

CHAPTER 6 – PUBLIC ACCOUNT

The Public Account is the Government's official bank account. The Public Account holds the cash balances of the Consolidated Fund and the Trust Fund.

The Public Account is maintained at one or more banks, as required by the *Financial Management Act 1994* (FMA). The State's financial transactions on the Public Account are recorded in the public ledger.

The FMA also provides for:

- temporary advances from the Public Account for a number of purposes related to the needs of the Government;
- investment of the Public Account in trustee securities; and
- temporary borrowings, should the balance in the Consolidated Fund be insufficient to meet commitments during a financial year.

Consolidated Fund

The Consolidated Fund is the Government's primary financial account, established by the FMA, and receives all consolidated revenue under the *Constitution Act 1975* from which payments, appropriated by Parliament, are made.

The Trust Fund

Within the Public Account, the Trust Fund embraces a range of specific purpose accounts established for funds that are not subject to state appropriation. Examples of these accounts include specific purpose payments from the Commonwealth passed on by the State to third parties, accounts holding balances in suspense accounts for accounting purposes, working accounts for commercial and departmental service units, and accounts facilitating the receipt and disbursement of private funds held by the State in trust. Additional funds may also be established within the Trust Fund to receive state revenues hypothecated to particular purposes (e.g. lotteries revenue for hospitals and charities).

Table 6.1: The Consolidated Fund

Estimated receipts and payments for the year ended 30 June 2009 and for the year ended 30 June 2010.

	(\$ million)		
	2008-09 Budget	2009-10 Budget	Variation %
Receipts			
Taxation	13 380	13 098	(2.1)
Fines and regulatory fees	600	635	5.9
Grants received	14 778	17 764	20.2
Sales of goods and services (including Section 29 FMA annotated)	733	853	16.4
Interest received	40	41	2.5
Public authority income	702	389	(44.6)
Other receipts	3 296	3 214	(2.5)
Total operating activities	33 530	35 994	7.4
Total cash inflows from investing and financing	71	149	110.2
Total receipts	33 601	36 144	7.6
Payments			
Special appropriations	2 287	2 273	(0.6)
Appropriations ^(a)			
Provision of outputs	27 294	29 738	9.0
Additions to the net asset base	2 515	3 314	31.8
Payments made on behalf of the State	2 083	2 420	16.2
Receipts credited to appropriation			
Provision of outputs	1 902	3 233	70.0
Additions to the net asset base	192	1 983	934.5
Sub total	36 273	42 961	18.4
Applied appropriations remaining unspent	(147)	(326)	121.5
Total payments	36 125	42 635	18.0

Source: Department of Treasury & Finance.

Note:

(a) Includes unapplied appropriations carried over from the previous year.

Table 6.2: Consolidated Fund receipts

(\$ thousand)

	2008-09 Budget	2009-10 Budget	Variation %
Operating receipts			
Taxation			
Payroll tax	4 391 385	4 538 808	3.4
Land Tax	1 049 939	1 218 030	16.0
Congestion levy	39 239	43 111	9.9
Duties from financial and capital transactions			
Land transfer duty	3 817 929	3 252 490	(14.8)
Other duties	5 039	3 803	(24.5)
Financial accommodation levy	32 056	54 227	69.2
Levies on Statutory Corporations	73 700	73 700	..
Gambling			
Private lotteries	403 099	400 582	(0.6)
Electronic gaming machines	1 025 018	1 004 597	(2.0)
Casino taxes	135 026	144 432	7.0
Racing	129 379	133 085	2.9
Other gambling	7 707	9 318	20.9
Insurance	782 885	823 798	5.2
Motor vehicle			
Road Safety Act (Registration Fees)	836 969	872 161	4.2
Duty on vehicle registrations and transfers	581 525	483 912	(16.8)
Liquor licence fees	7 800	12 051	54.5
Other taxes ^(a)	61 702	29 522	(52.2)
Total	13 380 398	13 097 626	(2.1)
Fines and regulatory fees			
Fines ^(b)	365 631	383 382	4.9
Regulatory fees ^(b)	234 353	252 054	7.6
Total	599 984	635 436	5.9
Grants received			
Grants received by department ^(c)			
Department of Education and Early Childhood Development	654 657	117 329	(82.1)
Department of Human Services	3 392 996	213 173	(93.7)
Department of Innovation, Industry and Regional Development	5 000	10 000	100.0
Department of Justice	55 225	..	(100.0)
Department for Planning and Community Development	..	..	..
Department of Premier and Cabinet	..	..	..
Department of Primary Industries	46 400	10 700	(76.9)
Department of Sustainability and Environment	74 189	..	(100.0)
Department of Transport	267 955	..	(100.0)
Department of Treasury and Finance	10 281 400	17 413 214	69.4
Parliament	..	..	..
Total	14 777 822	17 764 416	20.2

Table 6.2: Consolidated Fund receipts (continued)

	(\$ thousand)		
	2008-09 Budget	2009-10 Budget	Variation %
Sales of goods and services	733 255	853 345	16.4
Interest received	40 009	41 009	2.5
Public authority income			
Public authority dividends	420 967	255 103	(39.4)
Public authorities income tax equivalent receipts	279 013	127 451	(54.3)
Public authorities local government tax equivalent receipts	2 300	6 247	171.6
Total	702 279	388 801	(44.6)
Other receipts			
Land rent received	14 436	14 350	(0.6)
Royalties received	41 661	48 610	16.7
Other ^(d)	3 239 989	3 150 879	(2.8)
Total	3 296 086	3 213 839	(2.5)
Total operating activities	33 529 832	35 994 472	7.4
Cash inflows from investing and financing			
Other loans	655	655	..
Other	70 288	148 442	111.2
Total cash inflows from investing and financing	70 943	149 097	110.2
Total Consolidated Funds receipts	33 600 775	36 143 569	7.6

Source: Department of Treasury & Finance.

Notes:

- (a) Other taxes include Concessional Fees (Transurban).
- (b) Fines and regulatory fees differ from past publications due to reclassification of bad and doubtful expenses.
- (c) Movements in amounts between 2008-09 Budget and 2009-10 Budget are due to revised funding arrangements following the Council of Australian Government reforms whereby Commonwealth Revenue is paid directly to the Department of Treasury and Finance.
- (d) Includes Capital Assets Charge.

Table 6.3: Consolidated Fund appropriations – Summary

(\$ thousand)

	2008-09 Budget	2009-10 Budget	Variation %
Education and Early Childhood Development			
Special appropriations	250	250	..
Annual appropriations ^(a)	7 206 489	9 398 362	30.4
Total	7 206 739	9 398 612	30.4
Human Services			
Special appropriations	1 265 465	1 282 986	1.4
Annual appropriations ^(a)	11 163 165	13 331 035	19.4
Total	12 428 630	14 614 021	17.6
Innovation, Industry and Regional Development			
Special appropriations	..	..	..
Annual appropriations ^(a)	1 516 959	1 776 893	17.1
Total	1 516 959	1 776 893	17.1
Justice			
Special appropriations	153 628	165 185	7.5
Annual appropriations ^(a)	3 498 945	3 862 730	10.4
Total	3 652 573	4 027 915	10.3
Planning and Community Development			
Special appropriations	101 801	98 867	(2.9)
Annual appropriations ^(a)	610 108	538 864	(11.7)
Total	711 909	637 731	(10.4)
Premier and Cabinet			
Special appropriations	6 230	6 566	5.4
Annual appropriations ^(a)	483 269	596 980	23.5
Total	489 499	603 546	23.3
Primary Industries			
Special appropriations	..	..	..
Annual appropriations ^(a)	532 811	699 353	31.3
Total	532 811	699 353	31.3
Sustainability and Environment			
Special appropriations	3 600	3 820	6.1
Annual appropriations ^(a)	1 432 708	1 354 706	(5.4)
Total	1 436 308	1 358 526	(5.4)
Transport			
Special appropriations	43 572	64 120	47.2
Annual appropriations ^(a)	5 177 223	6 420 233	24.0
Total	5 220 795	6 484 353	24.2
Treasury and Finance			
Special appropriations	691 906	611 971	(11.6)
Annual appropriations ^(a)	2 247 049	2 587 393	15.1
Total	2 938 955	3 199 364	8.9

Table 6.3: Consolidated Fund appropriations – Summary (continued)

(\$ thousand)

	2008-09 Budget	2009-10 Budget	Variation %
Parliament			
Special appropriations	20 893	39 597	89.5
Annual appropriations ^(a)	116 528	121 392	4.2
Total	137 421	160 989	17.2
Total special appropriations	2 287 345	2 273 362	(0.6)
Total annual appropriations	33 985 253	40 687 941	19.7
Total appropriations	36 272 598	42 961 303	18.4

Source: Department of Treasury and Finance.

Notes:

(a) Includes receipts credited to appropriation and unapplied previous year appropriation carried over.

Table 6.4: Consolidated Fund payments: special appropriations

(\$ thousand)

	2008-09 Budget	2009-10 Budget	Variation %
Education and Early Childhood Development			
Education and Training Reform Act No. 24/26 of 2006, Section 5.6.8 – Volunteer Workers Compensation	250	250	..
Total	250	250	..
Human Services			
Casino Control Act No. 47 of 1991, Section 114 – Hospitals and Charities Fund	11 670	12 234	4.8
Casino Control Act No. 47 of 1991, Section 114B – Hospitals and Charities Fund	10 833	10 833	..
Financial Management Act No. 18 of 1994, Section 33 – Appropriation to meet certain obligations ^(a)	9 150	17 752	94.0
Gambling Regulation Act No. 114 of 2003, Section 3.6.4 – Hospitals and Charities Fund	117 369	116 127	(1.1)
Gambling Regulation Act No. 114 of 2003, Section 3.6.11 – Hospitals and Charities Fund and Mental Health Fund	633 586	644 211	1.7
Gambling Regulation Act No. 114 of 2003, Sections 4.4.11 and 4.6.8 – Hospitals and Charities Fund	129 379	133 085	2.9
Gambling Regulation Act No. 114 of 2003, Section 5.4.6 – Hospitals and Charities Fund and Mental Health Fund	351 688	347 080	(1.3)
Gambling Regulation Act No. 114 of 2003, Section 6.3.3 – Hospitals and Charities Fund and Mental Health Fund	1 790	1 664	(7.0)
Total	1 265 465	1 282 986	1.4
Justice			
Constitution Act No. 8750 – Judges Supreme Court	14 681	16 336	11.3
Constitution Act No. 8750 – President Court of Appeal	420	439	4.5
Constitution Act No. 8750 – Judges Court of Appeal	4 841	5 059	4.5
Constitution Act No. 8750 – Chief Justice	525	549	4.6
County Court Act No. 6230 – Judges	22 743	23 931	5.2
Crown Proceedings – Act No. 6232	4 308	4 416	2.5
EastLink Project Act No 39 of 2004, Sec. 26	..	1 000	..
Electoral Act No. 23 of 2002, Section 181 – Electoral Expenses	31 534	19 283	(38.9)
Financial Management Act No. 18 of 1994, Section 33 – Appropriation to meet certain obligations ^(a)	..	18 773	..
Juries Act No. 53 of 2000, Section 59 – Compensation to Jurors	18	19	5.6
Magistrates Court Act No. 51 of 1989	36 210	37 963	4.8
Melbourne City Link, Act No. 107 of 1995, Section 14(4)	3 100	2 100	(32.3)
Victims of Crime Assistance Act No. 81 of 1996, Section 69 Expenses	2 095	2 148	2.5
Victims of Crime Assistance Act No. 81 of 1996, Section 69 Awards	32 522	32 522	..
Victoria State Emergency Service Act No. 51 of 2005, Section 52 – Volunteer Workers Compensation	631	647	2.5
Total	153 628	165 185	7.5
Planning and Community Development			
Gambling Regulation Act No. 114 of 2003, Section 3.6.12 – Community Support Fund	101 801	98 867	(2.9)
Total	101 801	98 867	(2.9)

Table 6.4: Consolidated Fund payments: special appropriations (continued)

(\$ thousand)

	2008-09 Budget	2009-10 Budget	Variation %
Premier and Cabinet			
Constitution Act No. 8750 – Executive Council	50	50	..
Constitution Act No. 8750 – Governor's Salary	320	351	9.7
Ombudsman Act No. 8414	360	440	22.2
Parliamentary Salaries and Superannuation Act No. 7723 of 1968	5 500	5 725	4.1
Total	6 230	6 566	5.4
Sustainability and Environment			
Financial Management Act No. 18 of 1994, Section 33 -Appropriation to meet certain obligations ^(a)	3 600	3 820	6.1
Total	3 600	3 820	6.1
Transport			
Financial Management Act No. 18 of 1994, Section 33 -Appropriation to meet certain obligations ^(a)	41 572	62 120	49.4
Transport Act No. 9921 of 1983, Section 213A	2 000	2 000	..
Total	43 572	64 120	47.2
Treasury and Finance			
Constitution Act No. 8750 – Governor's Pension	147	154	4.8
Constitution Act No. 8750 – Judges of the Supreme Court	6 090	6 395	5.0
County Court Act No. 6230 – Judges	7 875	8 269	5.0
Financial Management Act No. 18 of 1994, Section 33 -Appropriation to meet certain obligations (a)	..	1 912	..
Financial Management Act No. 18 of 1994, Section 39 – Interest on Advances	20 000	20 000	..
Liquor Control Reform Act No.94 of 1998, Section 177(2)	3 500	3 500	..
State Electricity Commission Act 1958, Section 85B(2) – Indemnity ^(b)	33 100	..	(100.0)
State Owned Ent Act No.94 of 1994, Section 88 – State Eqv. Tax Payments	168 800	..	(100.0)
State Superannuation Act No. 50 of 1988, Section 90(2) – contributions	450 694	570 042	26.5
Taxation (Interest on Overpayments) Act No 35 of 1986, Section 11	1 000	1 000	..
Treasury Corporation of Victoria Act No. 80 of 1992, Section 38 – Debt Retirement	700	700	..
Total	691 906	611 971	(11.6)
Parliament			
Audit Act No. 2 of 1994, Section 17(3) – Audit of Auditor-General's Office	25	37	48.0
Constitution Act No. 8750, Section 94A – Auditor-General's Salary	276	451	63.4
Constitution Act No. 8750 – Clerk of the Parliaments	2	2	..
Constitution Act No. 8750 – Legislative Assembly	550	550	..
Constitution Act No. 8750 – Legislative Council	200	200	..
Financial Management Act No. 18 of 1994, Section 33 – Appropriation to meet certain obligations ^(a)	640	640	..

Table 6.4: Consolidated Fund payments: special appropriations (continued)

(\$ thousand)

	2008-09 Budget	2009-10 Budget	Variation %
Parliamentary Salaries and Superannuation Act No. 7723, Section 13(1)(c) – contributions	..	18 000	n.a
Parliamentary Salaries and Superannuation Act No. 7723 – salaries and allowances	19 200	19 717	2.7
Total	20 893	39 597	89.5
Total special appropriations	2 287 345	2 273 362	(0.6)

Source: Department of Treasury and Finance.

Notes:

(a) Relates to accumulated surplus – previously applied appropriation.

(b) Reflects classification changes and new items.

Table 6.5: Consolidated Fund payments: total annual appropriations

Details of total annual appropriations for 2009-10, including amounts of estimates of unapplied 2008-09 appropriation carried forward pursuant to Section 32 of the *Financial Management Act* and receipts credited to appropriation pursuant to Section 29 of the *Financial Management Act*. Estimates for 2009-10 Budget are in bold; estimates for 2008-09 Budget in italics. Please note that these figures are rounded to the nearest thousand dollars.

(\$ thousand)				
	<i>Provision of outputs</i>	<i>Additions to net asset base</i>	<i>Payments made on behalf of the State</i>	<i>Total</i>
Education and Early Childhood Development				
Appropriation ^(a)	7 321 515	189 861	..	7 511 376
	<i>6 654 513</i>	<i>227 186</i>	..	<i>6 881 699</i>
Receipts credited to appropriation ^(b)	382 163	1 382 752	..	1 764 915
	<i>119 302</i>	<i>84 526</i>	..	<i>203 829</i>
Unapplied previous year appropriation carried over ^(c)	53 972	68 100	..	122 072
	<i>66 400</i>	<i>54 561</i>	..	<i>120 961</i>
Total appropriation	7 757 649	1 640 713	..	9 398 363
	<i>6 840 216</i>	<i>366 273</i>	..	<i>7 206 489</i>
Human Services				
Appropriation ^(a)	10 612 348	164 227	..	10 776 575
	<i>9 683 924</i>	<i>147 432</i>	..	<i>9 831 355</i>
Receipts credited to appropriation ^(b)	1 926 635	524 187	..	2 450 822
	<i>1 257 210</i>	<i>12 330</i>	..	<i>1 269 540</i>
Unapplied previous year appropriation carried over ^(c)	40 390	63 248	..	103 638
	<i>40 450</i>	<i>21 819</i>	..	<i>62 269</i>
Total appropriation	12 579 373	751 662	..	13 331 035
	<i>10 981 584</i>	<i>181 581</i>	..	<i>11 163 164</i>
Innovation, Industry and Regional Development				
Appropriation ^(a)	1 629 006	24 338	54 000	1 707 344
	<i>1 475 867</i>	<i>4 877</i>	<i>27 000</i>	<i>1 507 744</i>
Receipts credited to appropriation ^(b)	5 000	..	..	5 000

Unapplied previous year appropriation carried over ^(c)	35 162	29 387	..	64 549
	<i>9 215</i>	..	..	<i>9 215</i>
Total appropriation	1 669 168	53 725	54 000	1 776 893
	<i>1 485 082</i>	<i>4 877</i>	<i>27 000</i>	<i>1 516 959</i>
Justice				
Appropriation ^(a)	3 460 312	189 823	50 262	3 700 397
	<i>3 141 588</i>	<i>141 648</i>	<i>48 311</i>	<i>3 331 547</i>
Receipts credited to appropriation ^(b)	121 703	630	..	122 333
	<i>108 218</i>	<i>330</i>	..	<i>108 548</i>
Unapplied previous year appropriation carried over ^(c)	30 000	10 000	..	40 000
	<i>53 850</i>	<i>5 000</i>	..	<i>58 850</i>
Total appropriation	3 612 015	200 453	50 262	3 862 730
	<i>3 303 656</i>	<i>146 978</i>	<i>48 311</i>	<i>3 498 945</i>

Table 6.5: Consolidated Fund payments: total annual appropriations (continued)

(\$ thousand)

	Provision of outputs	Additions to net asset base	Payments made on behalf of the State	Total
Planning and Community Development				
Appropriation ^(a)	424 094	103 134	500	527 728
	438 074	150 104	500	588 678
Receipts credited to appropriation ^(b)	..	..	..	..

Unapplied previous year appropriation carried over ^(c)	9 619	1 518	..	11 137
	10 258	11 172	..	21 430
Total appropriation	433 713	104 652	500	538 865
	448 332	161 275	500	610 108
Premier and Cabinet				
Appropriation ^(a)	526 831	20 728	40 000	587 559
	466 676	4 888	..	471 564
Receipts credited to appropriation ^(b)	540	..	..	540
	945	..	..	945
Unapplied previous year appropriation carried over ^(c)	5 000	3 881	..	8 881
	5 500	5 260	..	10 760
Total appropriation	532 371	24 609	40 000	596 980
	473 121	10 148	..	483 269
Primary Industries				
Appropriation ^(a)	333 697	202 895	..	536 592
	311 156	92 554	..	403 710
Receipts credited to appropriation ^(b)	128 386	..	..	128 386
	95 614	..	..	95 614
Unapplied previous year appropriation carried over ^(c)	21 719	12 657	..	34 375
	28 982	4 505	..	33 487
Total appropriation	483 802	215 552	..	699 353
	435 752	97 059	..	532 811
Sustainability and Environment				
Appropriation ^(a)	875 049	246 376	27 938	1 149 363
	895 237	335 342	27 221	1 257 800
Receipts credited to appropriation ^(b)	108 578	27 312	..	135 890
	121 450	4 029	..	125 479
Unapplied previous year appropriation carried over ^(c)	43 400	26 055	..	69 454
	38 721	10 708	..	49 429
Total appropriation	1 027 026	299 743	27 938	1 354 707
	1 055 408	350 079	27 221	1 432 708
Transport				
Appropriation ^(a)	3 884 742	1 852 602	..	5 737 344
	3 634 329	1 111 280	..	4 745 609
Receipts credited to appropriation ^(b)	534 242	48 166	..	582 408
	178 306	90 468	..	268 774
Unapplied previous year appropriation carried over ^(c)	41 523	58 959	..	100 482
	11 200	151 640	..	162 840
Total appropriation	4 460 507	1 959 727	..	6 420 234
	3 823 835	1 353 388	..	5 177 223

Table 6.5: Consolidated Fund payments: total annual appropriations (continued)

(\$ thousand)

	Provision of outputs	Additions to net asset base	Payments made on behalf of the State	Total
Treasury and Finance				
Appropriation ^(a)	264 998	44 054	2 247 560	2 556 612
	232 319	27 170	1 979 062	2 238 551
Receipts credited to appropriation ^(b)	6 048	..	..	6 048
	5 498	..	..	5 498
Unapplied previous year appropriation carried over ^(c)	22 493	2 240	..	24 733
	..	2 000	1 000	3 000
Total appropriation	293 539	46 294	2 247 560	2 587 393
	237 817	29 170	1 980 062	2 247 049
Parliament				
Appropriation ^(d)	96 048	..	..	96 048
	92 542	860	..	93 402
Receipts credited to appropriation ^(b)	19 519	..	..	19 519
	15 517	..	..	15 517
Unapplied previous year appropriation carried over ^(c)	5 825	..	..	5 825
	3 060	4 549	..	7 609
Total appropriation	121 392	..	..	121 392
	111 119	5 409	..	116 528

Source: Department of Treasury and Finance.

Notes:

- (a) Appropriation (2009-10) Act.
(b) Financial Management Act, 1994 Section 29.
(c) Financial Management Act, 1994 Section 32.
(d) Appropriation (Parliament 2009-10) Act.

Table 6.6: Appropriation of receipts pursuant to Section 29 of the *Financial Management Act 1994*

Estimates for 2009-10 Budget are in bold; estimates for 2008-09 Budget in italics.

(\$ thousand)

Department	Outputs	Receipt source Commonwealth	Other ^(a)	Total
Education and Early Childhood Development	1 519	1 755 396	8 000	1 764 915
	<i>1 519</i>	<i>194 310</i>	<i>8 000</i>	<i>203 829</i>
Human Services	316 866	2 125 706	8 250	2 450 822
	<i>266 224</i>	<i>991 166</i>	<i>12 150</i>	<i>1 269 540</i>
Innovation, Industry and Regional Development	5 000	..	..	5 000

Justice	118 528	3 175	630	122 333
	<i>105 043</i>	<i>3 175</i>	<i>330</i>	<i>108 548</i>
Planning and Community Development	..	..	..	..

Premier and Cabinet	540	..	..	540
	<i>945</i>	..	..	<i>945</i>
Primary Industries	67 286	61 100	..	128 386
	<i>57 914</i>	<i>37 700</i>	..	<i>95 614</i>
Sustainability and Environment	59 708	75 482	700	135 890
	<i>51 291</i>	<i>74 188</i>	..	<i>125 479</i>
Transport	830	581 578	..	582 408
	<i>820</i>	<i>267 954</i>	..	<i>268 774</i>
Treasury and Finance	6 048	..	..	6 048
	<i>5 498</i>	..	..	<i>5 498</i>
Parliament	19 519	..	..	19 519
	<i>15 517</i>	..	..	<i>15 517</i>

Source: Department of Treasury and Finance.

Note:

(a) Includes Addition to Net Asset Base (ATNAB), Local Government and other Territory Government contributions.

Table 6.7: The Trust Fund

	(\$ thousand)			
	2008-09 Budget	2008-09 Revised	2009-10 Budget	Variation %
Cash flows from operating activities				
Receipts				
Taxation	155 926	162 605	169 203	8.5
Fines and regulatory fees	52 239	49 377	41 226	(21.1)
Grants received	2 430 662	2 718 876	3 366 252	38.5
Sale of goods and services	254 633	281 963	187 921	(26.2)
Interest received	140 784	132 833	130 553	(7.3)
Other receipts ^(a)	9 648 544	10 025 977	10 234 516	6.1
	12 682 787	13 371 633	14 129 672	11.4
Payments				
Employee entitlements	(87 459)	(90 747)	(97 471)	11.4
Superannuation	(5 938)	(5 786)	(5 525)	(7.0)
Interest paid	(16 670)	(15 932)	(15 963)	(4.2)
Grants paid	(9 992 974)	(10 363 684)	(11 464 693)	14.7
Supplies and consumables	(2 425 768)	(2 434 856)	(2 480 399)	2.3
	(12 528 809)	(12 911 004)	(14 064 050)	12.3
Net cash flows from operating activities	153 978	460 629	65 621	(57.4)
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment	34 000	34 000	34 000	..
Purchases of property, plant and equipment	(38 342)	(32 340)	(20 110)	(47.6)
Other investing activities	(100 257)	(110 366)	(74 592)	(25.6)
Net cash flows from investing activities	(104 600)	(108 706)	(60 701)	(42.0)
Cash flows from financing activities				
Net proceeds from/(repayment) of borrowings ^(b)	(22 631)	(22 688)	(14 631)	(35.4)
Net cash flow from financing activities	(22 631)	(22 688)	(14 631)	(35.4)
Net cash inflow/(-) outflow	26 747	329 234	(9 711)	(136.3)
Represented by:				
Cash and deposits held at beginning of reporting period ^(c)	1 648 619	1 648 619	1 977 853	20.0
Cash and deposits held at end year ^(d)	1 675 366	1 977 853	1 968 142	17.5

Source: Department of Treasury and Finance.

Notes:

- (a) Includes transfers between funds.
- (b) Relates to loans and advances.
- (c) Cash and deposits held at the end of the year for 2008-09 Budget and 2008-09 Revised Budget are based on 2008-09 actual opening balance plus 2008-09 Budgeted movement.
- (d) Includes funds raised from the Victorian Bushfire Appeal after the 2009 February bushfires. The Victorian Government has collected appeal proceeds for the Red Cross Victorian Bushfire Appeal.