

CHAPTER 6 – PUBLIC ACCOUNT

The Public Account is the government's official bank account. The Public Account holds the cash balances of the Consolidated Fund and the Trust Fund.

The Public Account is maintained at one or more banks, as required by the *Financial Management Act 1994* (FMA). The state's financial transactions on the Public Account are recorded in a public ledger.

The FMA also provides for:

- temporary advances from the Public Account for a number of purposes related to the needs of the government;
- investment of the Public Account in trustee securities; and
- temporary borrowings, should the balance in the Consolidated Fund be insufficient to meet commitments during a financial year.

Machinery of Government changes – Department of Transport.

The government recently announced the creation of a new Department of Transport which takes over responsibility for most of the functions of the former Department of Infrastructure. However, certain functions, in particular relating to Major Projects Victoria, have been transferred to the Department of Innovation, Industry and Regional Development. The new administrative arrangements came into effect on 30 April 2008 through Administrative Arrangements Order No. 199 of 2008. For financial reporting purposes, these transfers do not take effect until after the end of the current financial year 2007-08.

There is no net impact of these changes on the aggregate budget, however the full impact of these changes on the 2008-09 departmental estimates has yet to be quantified. Therefore, this machinery of government change has not been reflected in the 2008-09 Budget Papers. Any consequent adjustments to the departmental estimates and re-allocation of appropriations will be made at a later date.

Consolidated Fund

The Consolidated Fund is the government's primary financial account, established by the FMA, and receives all consolidated revenue under the *Constitution Act 1975* from which payments, appropriated by the Parliament, are made.

The Trust Fund

Within the Public Account, the Trust Fund embraces a range of special purpose accounts established for funds that are not necessarily subject to state appropriation. Examples of these accounts include specific purpose payments from the commonwealth on passed by the state to third parties, accounts holding balances in suspense accounts for accounting purposes, working accounts for commercial and departmental service units, and accounts facilitating the receipt and disbursement of private funds held by the state in trust. Additional funds may also be established within the Trust Fund to receive state revenues hypothecated to particular purposes (e.g. lotteries revenue for hospitals and charities).

Table 6.1: The Consolidated Fund

Estimated receipts and payments for the year ended 30 June 2008 and for the year ended 30 June 2009.

	(\$ million)		
	2007-08 Budget	2008-09 Budget	Variation %
Receipts			
Taxation	11 568	13 380	15.7
Fines and regulatory fees	567	600	5.8
Grants received	13 604	14 778	8.6
Sales of goods and services (including Section 29 FMA annotated)	714	733	2.8
Interest received	37	40	8.1
Public authority income	1 001	702	(29.8)
Other receipts	3 110	3 296	6.0
Total operating activities	30 601	33 530	9.6
Total cash inflows from investing and financing	153	71	(53.6)
Total receipts	30 754	33 601	9.3
Payments			
Special appropriations	1 843	2 287	24.1
Appropriations ^(a)			
Provision of outputs	25 896	27 294	5.4
Additions to the net asset base	1 688	2 515	49.0
Payments made on behalf of the State	1 566	2 083	33.0
Receipts credited to appropriation			
Provision of outputs	1 989	1 902	(4.4)
Additions to the net asset base	249	192	(22.9)
Sub total	33 229	36 273	9.2
Applied appropriations remaining unspent	(227)	(147)	(35.2)
Total payments	33 002	36 125	9.5

Source: Department of Treasury and Finance

Note:

(a) Includes unapplied appropriations carried over from the previous year.

Table 6.2: Consolidated Fund receipts

(\$ thousand)

	2007-08 Budget	2008-09 Budget	Variation %
Operating receipts			
Taxation			
Payroll tax	4 001 953	4 391 385	9.7
Land Tax	765 560	1 049 939	37.1
Congestion levy	38 700	39 239	1.4
Duties from financial and capital transactions			
Land transfer duty	2 858 251	3 817 929	33.6
Other duties ^(a)	4 547	5 039	10.8
Financial accommodation levy	20 638	32 056	55.3
Levies on Statutory Corporations	61 600	73 700	19.6
Gambling			
Private lotteries	368 700	403 099	9.3
Electronic gaming machines	941 400	1 025 018	8.9
Casino taxes	130 800	135 026	3.2
Racing	129 400	129 379	..
Other gambling	5 900	7 707	30.6
Insurance	770 900	782 885	1.6
Motor vehicle			
Road Safety Act (Registration Fees)	783 137	836 969	6.9
Duty on vehicle registrations and transfers	559 304	581 525	4.0
Liquor licence fees	7 700	7 800	1.3
Other taxes ^(b)	119 390	61 702	(48.3)
Total	11 567 880	13 380 398	15.7
Fines and regulatory fees			
Fines	406 722	577 011	41.9
Regulatory fees	160 379	22 973	(85.7)
Total	567 101	599 984	5.8
Grants received			
Grants received by department			
Department of Education and Early Childhood Development	634 190	654 657	3.2
Department of Human Services	3 256 103	3 392 996	4.2
Department of Infrastructure	394 740	267 955	(32.1)
Department of Innovation, Industry and Regional Development	5 000	5 000	..
Department of Justice	53 720	55 225	2.8
Department for Planning and Community Development	..	..	..
Department of Premier and Cabinet	..	..	..
Department of Primary Industries	36 950	46 400	25.6
Department of Sustainability and Environment	98 832	74 189	(24.9)
Department of Treasury and Finance	9 124 800	10 281 400	12.7
Parliament	..	..	..
Total	13 604 334	14 777 822	8.6

Table 6.2: Consolidated Fund receipts (continued)

(\$ thousand)

	2007-08 <i>Budget</i>	2008-09 <i>Budget</i>	Variation %
Sales of goods and services	713 563	733 255	2.8
Interest received	37 012	40 009	8.1
Public authority income			
Public authority dividends	683 035	420 967	(38.4)
Public authorities income tax equivalent receipts	314 679	279 013	(11.3)
Public authorities local government tax equivalent receipts	2 800	2 300	(17.9)
Total	1 000 514	702 279	(29.8)
Other receipts			
Land rent received	14 871	14 436	(2.9)
Royalties received	41 149	41 661	1.2
Other ^(c)	3 054 231	3 239 989	6.1
Total	3 110 251	3 296 086	6.0
Total operating activities	30 600 655	33 529 832	9.6
Cash inflows from investing and financing			
Other loans	631	655	3.8
Other	152 408	70 288	(53.9)
Total cash inflows from investing and financing	153 039	70 943	(53.6)
Total Consolidated Funds receipts	30 753 694	33 600 775	9.3

Notes:

- (a) *Duties on Rental Business has been abolished, effective 1 January 2007.*
- (b) *Other taxes include Concessional Fees (Transurban).*
- (c) *Includes Capital Assets Charge.*

Table 6.3: Consolidated Fund appropriations - Summary

	(\$ thousand)			
	2007-08 Budget	2007-08 Adjusted ^(a)	2008-09 Budget	Variation %
Education and Early Childhood Development				
Special appropriations	250	250	250	..
Annual appropriations ^(b)	6 477 447	6 725 677	7 206 489	11.3
Total	6 477 697	6 725 927	7 206 739	11.3
Human Services				
Special appropriations	1 187 900	1 187 900	1 265 465	6.5
Annual appropriations ^(b)	11 072 173	10 823 943	11 163 165	0.8
Total	12 260 073	12 011 843	12 428 630	1.4
Infrastructure				
Special appropriations	10 100	10 100	43 572	331.4
Annual appropriations ^(b)	4 869 843	4 816 398	5 177 223	6.3
Total	4 879 943	4 826 498	5 220 795	7.0
Innovation, Industry and Regional Development				
Special appropriations	..	..	..	..
Annual appropriations ^(b)	1 423 400	1 444 504	1 516 959	6.6
Total	1 423 400	1 444 504	1 516 959	6.6
Justice				
Special appropriations	114 394	114 394	153 628	34.3
Annual appropriations ^(b)	3 074 365	3 074 365	3 498 945	13.8
Total	3 188 759	3 188 759	3 652 573	14.5
Planning and Community Development				
Special appropriations	88 400	88 400	101 801	15.2
Annual appropriations ^(b)	370 313	489 392	610 108	64.8
Total	458 713	577 792	711 909	55.2
Premier and Cabinet				
Special appropriations	6 230	6 230	6 230	..
Annual appropriations ^(b)	509 264	509 264	483 269	(5.1)
Total	515 494	515 494	489 499	(5.0)
Primary Industries				
Special appropriations	..	..	..	..
Annual appropriations ^(b)	507 179	507 179	532 811	5.1
Total	507 179	507 179	532 811	5.1
Sustainability and Environment				
Special appropriations	..	..	3 600	..
Annual appropriations ^(b)	1 259 530	1 172 791	1 432 708	13.7
Total	1 259 530	1 172 791	1 436 308	14.0
Treasury and Finance				
Special appropriations	415 883	415 883	691 906	66.4
Annual appropriations ^(b)	1 706 744	1 706 744	2 247 049	31.7
Total	2 122 627	2 122 627	2 938 955	38.5

Table 6.3: Consolidated Fund appropriations - Summary (continued)

(\$ thousand)

	2007-08 Budget	2007-08 Adjusted ^(a)	2008-09 Budget	Variation %
Parliament				
Special appropriations	19 455	19 455	20 893	7.4
Annual appropriations ^(b)	116 515	116 515	116 528	..
Total	135 970	135 970	137 421	1.1
Total special appropriations	1 842 612	1 842 612	2 287 345	24.1
Total annual appropriations	31 386 772	31 386 772	33 985 253	8.3
Total appropriations	33 229 384	33 229 384	36 272 598	9.2

Source: Department of Treasury and Finance

Notes:

- (a) Reflects adjusted appropriations arising from machinery of government changes for the period 1 July 2007 to 30 June 2008.
- (b) Includes receipts credited to appropriation and unapplied previous year appropriation carried over.

Table 6.4: Consolidated Fund payments: special appropriations

	(\$ thousand)			
	2007-08 Budget	2007-08 Adjusted ^(a)	2008-09 Budget	Variation %
Education and Early Childhood Development				
Education Act No. 6240, Section 34 - Volunteer Workers Compensation	250	250	..	(100.0)
Education and Training Reform Act No. 24/26 of 2006, Section 5.6.8 - Volunteer Workers Compensation	..	..	250	..
Total	250	250	250	..
Human Services				
Casino Control Act No. 47 of 1991, Section 114 - Hospitals and Charities Fund	11 500	11 500	11 670	1.5
Casino Control Act No. 47 of 1991, Section 114B - Hospitals and Charities Fund	10 725	10 725	10 833	1.0
Financial Management Act No. 18 of 1994, Section 33 -Appropriation to meet certain obligations ^(c)	..	..	9 150	..
Gambling Regulation Act No. 114 of 2003, Section 3.6.4 - Hospitals and Charities Fund	117 975	117 975	117 369	(0.5)
Gambling Regulation Act No. 114 of 2003, Section 3.6.11 - Hospitals and Charities Fund and Mental Health Fund	594 300	594 300	633 586	6.6
Gambling Regulation Act No. 114 of 2003, Sections 4.4.11 and 4.6.8 - Hospitals and Charities Fund	129 400	129 400	129 379	..
Gambling Regulation Act No. 114 of 2003, Section 5.4.6 - Hospitals and Charities Fund and Mental Health Fund	322 300	322 300	351 688	9.1
Gambling Regulation Act No. 114 of 2003, Section 6.3.3 - Hospitals and Charities Fund and Mental Health Fund	1 700	1 700	1 790	5.3
Total	1 187 900	1 187 900	1 265 465	6.5
Infrastructure				
Financial Management Act No. 18 of 1994, Section 33 -Appropriation to meet certain obligations ^(c)	8 400	8 400	41 572	394.9
Transport Act No. 9921 of 1983, Section 213A	1 700	1 700	2 000	17.6
Total	10 100	10 100	43 572	331.4

Table 6.4: Consolidated Fund payments: special appropriations (continued)

	(\$ thousand)			
	2007-08 Budget	2007-08 Adjusted ^(a)	2008-09 Budget	Variation %
Justice				
Constitution Act No. 8750 - Judges Supreme Court	11 413	11 413	14 681	28.6
Constitution Act No. 8750 - President Court of Appeal	375	375	420	12.0
Constitution Act No. 8750 - Judges Court of Appeal	3 765	3 765	4 841	28.6
Constitution Act No. 8750 - Chief Justice	377	377	525	39.3
County Court Act No. 6230 - Judges	16 365	16 365	22 743	39.0
Crown Proceedings - Act No. 6232	4 203	4 203	4 308	2.5
Electoral Act No. 23 of 2002, Section 181 - Electoral Expenses	20 518	20 518	31 534	53.7
Electoral Act No. 23 of 2002, Section 215 - Electoral Entitlement ^(b)	..	..	..	..
Juries Act No. 53 of 2000, Section 59 - Compensation to Jurors	17	17	18	5.9
Magistrates Court Act No. 51 of 1989	24 031	24 031	36 210	50.7
Melbourne City Link, Act No. 107 of 1995, Section 14(4)	2 100	2 100	3 100	47.6
Victims of Crime Assistance Act No. 81 of 1996, Section 69 Expenses	1 736	1 736	2 095	20.7
Victims of Crime Assistance Act No. 81 of 1996, Section 69 Awards	28 878	28 878	32 522	12.6
Victoria State Emergency Service Act No. 51 of 2005, Section 52 - Volunteer Workers Compensation	616	616	631	2.4
Total	114 394	114 394	153 628	34.3
Planning and Community Development				
Gambling Regulation Act No. 114 of 2003, Section 3.6.12 - Community Support Fund	88 400	88 400	101 801	15.2
Total	88 400	88 400	101 801	15.2
Premier and Cabinet				
Constitution Act No. 8750 - Executive Council	50	50	50	..
Constitution Act No. 8750 - Governor's Salary	320	320	320	..
Ombudsman Act No. 8414	360	360	360	..
Parliamentary Salaries and Superannuation Act No. 7723 of 1968	5 500	5 500	5 500	..
Total	6 230	6 230	6 230	..
Sustainability and Environment				
Financial Management Act No. 18 of 1994, Section 33 -Appropriation to meet certain obligations ^(c)	..	..	3 600	..
Total	..	..	3 600	..

Table 6.4: Consolidated Fund payments: special appropriations (continued)

	(\$ thousand)			
	2007-08 Budget	2007-08 Adjusted ^(a)	2008-09 Budget	Variation %
Treasury and Finance				
Business Franchise (Petroleum Products) Act No. 9272, Section 17(2) ^(b)	..	..	..	..
Constitution Act No. 8750 - Governor's Pension	660	660	147	(77.7)
Constitution Act No. 8750 - Judges of the Supreme Court	4 653	4 653	6 090	30.9
County Court Act No. 6230 - Judges	6 765	6 765	7 875	16.4
Financial Management Act No. 18 of 1994, Section 39 - Interest on Advances	20 000	20 000	20 000	..
Liquor Control Reform Act No.94 of 1998, Section 177(2)	3 500	3 500	3 500	..
State Electricity Commission Act 1958, Section 85B(2) - Indemnity ^(b)	11 300	11 300	33 100	192.9
State Owned Ent Act No. 94 of 1994, Section 88 - State Eqv. Tax Payments	..	..	168 800	..
State Superannuation Act No. 50 of 1988, Section 90(2) - contributions	367 360	367 360	450 694	22.7
Taxation (Interest on Overpayments) Act No 35 of 1986, Section 11	1 000	1 000	1 000	..
Treasury Corporation of Victoria Act No. 80 of 1992, Section 38 - Debt Retirement	645	645	700	8.5
Total	415 883	415 883	691 906	66.4
Parliament				
Audit Act No. 2 of 1994, Section 17(3) - Audit of Auditor-General's Office	25	25	25	..
Constitution Act No. 8750, Section 94A - Auditor-General's Salary	438	438	276	(37.0)
Constitution Act No. 8750 - Clerk of the Parliaments	2	2	2	..
Constitution Act No. 8750 - Legislative Assembly	550	550	550	..
Constitution Act No. 8750 - Legislative Council	200	200	200	..
Financial Management Act No. 18 of 1994, Section 33 - Appropriation to meet certain obligations ^(c)	..	..	640	..
Parliamentary Salaries and Superannuation Act No. 7723 - salaries and allowances	18 240	18 240	19 200	5.3
Total	19 455	19 455	20 893	7.4
Total special appropriations	1 842 612	1 842 612	2 287 345	24.1

Source: Department of Treasury and Finance

Notes:

(a) Reflects adjusted special appropriations arising from machinery of government changes for the period 1 July 2007 to 30 June 2008.

(b) Reflects classification changes and new items.

(c) Relates to accumulated surplus - previously applied appropriation.

Table 6.5: Consolidated Fund payments: total annual appropriations

Details of total annual appropriations for 2008-09, including amounts of estimates of unapplied 2007-08 appropriation carried forward pursuant to Section 32 of the *Financial Management Act 1994* and receipts credited to appropriation pursuant to Section 29 of the *Financial Management Act 1994*. Estimates for 2008-09 Budget are in bold; estimates for 2007-08 Budget in italics.

	(\$ thousand)			
	<i>Provision of outputs</i>	<i>Additions to net asset base</i>	<i>Payments made on behalf of the State</i>	<i>Total</i>
Education and Early Childhood Development				
Appropriation ^(a)	6 654 513	227 186	..	6 881 699
	<i>6 091 977</i>	<i>104 668</i>	..	<i>6 196 645</i>
Receipts credited to appropriation ^(b)	119 302	84 526	..	203 829
	<i>101 287</i>	<i>111 915</i>	..	<i>213 203</i>
Unapplied previous year appropriation carried over ^(c)	66 400	54 561	..	120 961
	<i>20 000</i>	<i>47 599</i>	..	<i>67 599</i>
Total appropriation	6 840 216	366 273	..	7 206 489
	<i>6 213 264</i>	<i>264 182</i>	..	<i>6 477 447</i>
Human Services				
Appropriation ^(a)	9 683 924	147 433	..	9 831 356
	<i>9 429 477</i>	<i>269 416</i>	..	<i>9 698 893</i>
Receipts credited to appropriation ^(b)	1 257 210	12 330	..	1 269 540
	<i>1 259 200</i>	<i>22 680</i>	..	<i>1 281 880</i>
Unapplied previous year appropriation carried over ^(c)	40 450	21 819	..	62 269
	<i>33 400</i>	<i>58 000</i>	..	<i>91 400</i>
Total appropriation	10 981 584	181 582	..	11 163 165
	<i>10 722 077</i>	<i>350 096</i>	..	<i>11 072 173</i>
Infrastructure				
Appropriation ^(a)	3 634 329	1 111 280	..	4 745 609
	<i>3 591 110</i>	<i>659 857</i>	..	<i>4 250 967</i>
Receipts credited to appropriation ^(b)	178 306	90 468	..	268 774
	<i>348 159</i>	<i>47 300</i>	..	<i>395 459</i>
Unapplied previous year appropriation carried over ^(c)	11 200	151 640	..	162 840
	<i>78 123</i>	<i>145 294</i>	..	<i>223 417</i>
Total appropriation	3 823 835	1 353 388	..	5 177 223
	<i>4 017 392</i>	<i>852 451</i>	..	<i>4 869 843</i>
Innovation, Industry and Regional Development				
Appropriation ^(a)	1 475 867	4 877	27 000	1 507 744
	<i>1 403 587</i>	<i>2 913</i>	..	<i>1 406 500</i>
Receipts credited to appropriation ^(b)	..	..	..	..

Unapplied previous year appropriation carried over ^(c)	9 215	..	..	9 215
	<i>16 900</i>	..	..	<i>16 900</i>
Total appropriation	1 485 082	4 877	27 000	1 516 959
	<i>1 420 487</i>	<i>2 913</i>	..	<i>1 423 400</i>

Table 6.5: Consolidated Fund payments: total annual appropriations (continued)

(\$ thousand)

	Provision of outputs	Additions to net asset base	Payments made on behalf of the State	Total
Justice				
Appropriation ^(a)	3 141 588	141 648	48 311	3 331 547
	2 859 346	43 415	46 400	2 949 161
Receipts credited to appropriation ^(b)	108 218	330	..	108 548
	86 043	4 945	..	90 988
Unapplied previous year appropriation carried over ^(c)	53 850	5 000	..	58 850
	34 216	..	..	34 216
Total appropriation	3 303 656	146 978	48 311	3 498 945
	2 979 605	48 360	46 400	3 074 365
Planning and Community Development				
Appropriation ^(a)	438 074	150 104	500	588 678
	282 603	77 310	400	360 313
Receipts credited to appropriation ^(b)	..	..	..	..

Unapplied previous year appropriation carried over ^(c)	10 258	11 172	..	21 430
	10 000	..	..	10 000
Total appropriation	448 332	161 275	500	610 108
	292 603	77 310	400	370 313
Premier and Cabinet				
Appropriation ^(a)	466 676	4 888	..	471 564
	462 236	35 786	..	498 022
Receipts credited to appropriation ^(b)	945	..	..	945
	932	..	..	932
Unapplied previous year appropriation carried over ^(c)	5 500	5 260	..	10 760
	6 500	3 810	..	10 310
Total appropriation	473 121	10 148	..	483 269
	469 668	39 596	..	509 264
Primary Industries				
Appropriation ^(a)	311 156	92 554	..	403 710
	312 499	38 419	27 900	378 818
Receipts credited to appropriation ^(b)	95 614	..	..	95 614
	85 604	..	..	85 604
Unapplied previous year appropriation carried over ^(c)	28 982	4 505	..	33 487
	42 175	582	..	42 757
Total appropriation	435 752	97 059	..	532 811
	440 278	39 001	27 900	507 179
Sustainability and Environment				
Appropriation ^(a)	895 237	335 342	27 221	1 257 800
	878 488	174 779	25 880	1 079 147
Receipts credited to appropriation ^(b)	121 450	4 029	..	125 479
	88 976	61 728	..	150 704
Unapplied previous year appropriation carried over ^(c)	38 721	10 708	..	49 429
	27 644	2 034	..	29 678
Total appropriation	1 055 408	350 079	27 221	1 432 708
	995 109	238 541	25 880	1 259 530

Table 6.5: Consolidated Fund payments: total annual appropriations (continued)

(\$ thousand)

	<i>Provision of outputs</i>	<i>Additions to net asset base</i>	<i>Payments made on behalf of the State</i>	<i>Total</i>
Treasury and Finance				
Appropriation ^(a)	232 319	27 169	1 979 062	2 238 551
	225 662	12 731	1 465 254	1 703 646
Receipts credited to appropriation ^(b)	5 498	..	..	5 498
	3 098	..	..	3 098
Unapplied previous year appropriation carried over ^(c)	..	2 000	1 000	3 000

Total appropriation	237 817	29 169	1 980 062	2 247 049
	228 760	12 731	1 465 254	1 706 744
Parliament				
Appropriation ^(d)	92 542	860	..	93 402
	86 718	5 420	..	92 138
Receipts credited to appropriation ^(b)	15 517	..	..	15 517
	15 517	..	..	15 517
Unapplied previous year appropriation carried over ^(c)	3 060	4 549	..	7 609
	3 060	5 800	..	8 860
Total appropriation	111 119	5 409	..	116 528
	105 295	11 220	..	116 515

Source: Department of Treasury and Finance

Notes:

- (a) Appropriation (2008-09) Act. Figures for 2007-08 have not been adjusted for machinery of government changes.
- (b) Financial Management Act, 1994 Section 29.
- (c) Financial Management Act, 1994 Section 32.
- (d) Appropriation (Parliament 2008-09) Act.

Table 6.6: Appropriation of receipts pursuant to Section 29 of the *Financial Management Act 1994*

Estimates for 2008-09 Budget are in bold; estimates for 2007-08 Budget in italics.

(\$ thousand)				
<i>Department</i>	<i>Outputs</i>	<i>Receipt source</i>		<i>Total</i>
		<i>Commonwealth</i>	<i>Other^(a)</i>	
Education and Early Childhood Development	1 519	194 310	8 000	203 829
	<i>1 519</i>	<i>202 484</i>	<i>9 200</i>	<i>213 203</i>
Human Services	266 224	991 166	12 150	1 269 540
	<i>275 575</i>	<i>993 255</i>	<i>13 050</i>	<i>1 281 880</i>
Infrastructure	820	267 955	..	268 775
	<i>720</i>	<i>394 740</i>	<i>..</i>	<i>395 460</i>
Innovation, Industry and Regional Development	..	..	..	..
	<i>..</i>	<i>..</i>	<i>..</i>	<i>..</i>
Justice	105 043	3 175	330	108 548
	<i>83 106</i>	<i>2 937</i>	<i>4 945</i>	<i>90 988</i>
Planning and Community Development	..	..	..	..
	<i>..</i>	<i>..</i>	<i>..</i>	<i>..</i>
Premier and Cabinet	945	..	..	945
	<i>932</i>	<i>..</i>	<i>..</i>	<i>932</i>
Primary Industries	57 914	37 700	..	95 614
	<i>48 654</i>	<i>28 250</i>	<i>8 700</i>	<i>85 604</i>
Sustainability and Environment	51 291	74 189	..	125 479
	<i>51 872</i>	<i>98 832</i>	<i>..</i>	<i>150 704</i>
Treasury & Finance	5 498	..	..	5 498
	<i>3 098</i>	<i>..</i>	<i>..</i>	<i>3 098</i>
Parliament	15 517	..	..	15 517
	<i>15 517</i>	<i>..</i>	<i>..</i>	<i>15 517</i>

Note:

(a) Includes Addition to Net Asset Base (ATNAB), Local Government and other Territory Government contributions.

Table 6.7: The Trust Fund

	(\$ thousand)			
	2007-08 Budget	2007-08 Revised	2008-09 Budget	Variation %
Cash flows from operating activities				
Receipts				
Taxation	150 546	152 641	155 926	3.6
Fines and regulatory fees	41 639	46 280	52 239	25.5
Grants received	2 469 483	2 384 195	2 430 662	(1.6)
Sale of goods and services	246 656	296 112	254 633	3.2
Interest received	107 853	135 652	140 784	30.5
Other receipts ^(a)	9 158 016	9 141 440	9 648 544	5.4
	12 174 194	12 156 320	12 682 787	4.2
Payments				
Employee entitlements	(72 717)	(92 740)	(87 459)	20.3
Superannuation	(4 830)	(6 205)	(5 938)	22.9
Interest paid	(15 801)	(16 252)	(16 670)	5.5
Grants paid	(9 800 727)	(9 693 477)	(9 992 974)	2.0
Supplies and consumables	(2 311 548)	(2 408 753)	(2 425 768)	4.9
	(12 205 623)	(12 217 428)	(12 528 809)	2.6
Net cash flows from operating activities	(31 429)	(61 108)	153 978	(589.9)
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment	20 000	34 000	34 000	70.0
Purchases of property, plant and equipment	(26 837)	(28 326)	(38 342)	42.9
Other investing activities	(76 762)	(76 871)	(100 257)	30.6
Net cash flows from investing activities	(83 600)	(71 197)	(104 600)	25.1
Cash flows from financing activities				
Net proceeds from/(repayment) of borrowings ^(b)	(8 226)	(147 728)	(22 631)	175.1
Net cash flow from financing activities	(8 226)	(147 728)	(22 631)	175.1
Net cash inflow/(-) outflow	(123 255)	(280 033)	26 747	(121.7)
Represented by:				
Cash and deposits held at beginning of reporting period ^(c)	2 007 241	2 007 241	1 727 209	(14.0)
Cash and deposits held at end year	1 883 987	1 727 209	1 753 956	(6.9)

Source: Department of Treasury and Finance

Notes:

(a) Includes transfers between funds.

(b) Relates to loans and advances.

(c) Cash and deposits held at the end of the year for 2007-08 Budget and 2007-08 Revised are based on 2007-08 actual opening balance plus 2007-08 budgeted movement.

