

APPENDIX A – HISTORICAL AND FORWARD ESTIMATES TABLES

This appendix provides historical data stretching back 20 to 40 years for major fiscal aggregates. Wherever possible, adjustments have been made to make the historical series consistent with the forward estimates. For instance, all historical accounting-based tables have been presented in the format adopted under Australian equivalent to International Financial Reporting Standards (A-IFRS), and GFS statistical aggregates have been converted to an accruals basis. Also, the historical operating statement and cash flow statement have been revised back to 2004-05 for consistency with AASB 1049 *Whole of Government and General Government Sector Financial Reporting*. However, some breaks in series remain.

Table A.1 shows the trends in general government sector aggregate cash flows over the period 1986-87 to 2011-12. This table of historical data has been compiled as far as possible on an A-IFRS basis and from 2004-05 onwards is consistent with the cash flow statement included in *Chapter 1, Estimated Financial Statements and Notes*. Note all footnotes are shown at the end of the table.

The data from 1997-98 include the transactions of government schools and the arts institutions on a gross operating basis, as well as the full trading operations of TAFE institutes and hospitals, nursing homes and ambulances. Although this expanded coverage does not materially influence the net operating result for the general government sector, it does significantly increase the inflows and outflows presented in the cash flow statement.

Table A.3 shows the general government sector net operating result from 1996-97 to 2011-12, with 2004-05 onwards presented in compliance with AASB 1049.

Table A.5 presents general government sector operating expenses, sourced from Australian Bureau of Statistics historical data, classified by government purpose. The underlying data from 1961-62 to 1997-98 represent a conversion from the original cash series to an accruals basis by estimating depreciation and superannuation expenses based on statistical modelling. Although this conversion provides a basis for comparison with total expenses in the current series of accrual GFS information from 1998-2012 in Table A.6 and in Chapter 1 *Estimated Financial Statements and Notes* Table 1.1, the estimated accrued expense items have not been apportioned to individual purpose classifications. The absence of these splits between functional classifications in Table A.5 therefore represents a break in the series and it is not possible to compare individual purpose categories with those in other tables.

Table A.1: General government cash flow statement - historical series

	(\$ million)				
	1986-87	1987-88	1988-89	1989-90	1990-91
	Actual	Actual	Actual	Actual	Actual
Cash flows from operating activities					
Receipts					
Taxes received	3 867	4 420	5 004	5 302	5 641
Fines and regulatory fees	143	150	147	168	201
Grants	4 665	4 857	5 011	5 240	5 676
Sales of goods and services	646	724	811	907	963
Interest received	189	155	162	144	152
Dividends received	251	296	354	399	327
Other receipts	483	493	487	484	326
Total receipts	10 245	11 094	11 975	12 645	13 287
Payments					
Payments for employees ^(a)	(4 457)	(4 808)	(5 110)	(5 471)	(5 855)
Superannuation	(367)	(416)	(519)	(586)	(685)
Interest paid	(1 079)	(1 163)	(1 254)	(1 423)	(1 602)
Grants and subsidies ^(a)	(2 463)	(2 533)	(2 788)	(2 834)	(2 807)
Goods and services	(2 138)	(2 327)	(2 530)	(2 869)	(2 885)
Total payments	(10 505)	(11 247)	(12 200)	(13 184)	(13 834)
Net cash flows from operating activities	(260)	(152)	(225)	(538)	(547)
Cash flows from investing activities					
Purchases of non-financial assets	(953)	(1 031)	(1 042)	(1 085)	(1 129)
Sales of non-financial assets	104	207	189	168	114
Net (purchase)/disposal of investments	77	77	99	111	186
Net customer loans (granted)/repaid	..	..	..	..	..
Net privatisation proceeds and other abnormals ^(b)	35	35	35	35	1 292
Net cash flows from investing activities	(737)	(712)	(720)	(771)	464
Cash flows from financing activities					
Net borrowings	1 038	973	852	1 233	410
Net cash flows from financing activities	1 038	973	852	1 233	410
Net increase in cash and deposits held	42	109	(93)	(76)	327
Cash and deposits at beginning of reporting period	841	883	992	898	823
Cash and deposits at end of reporting period	883	992	898	823	1 149

Source: Department of Treasury and Finance

Table A.1: General government cash flow statement - historical series (continued)

	(\$ million)				
	1991-92	1992-93	1993-94	1994-95	1995-96
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
Cash flows from operating activities					
Receipts					
Taxes received	5 968	6 498	7 342	7 677	8 268
Fines and regulatory fees	263	260	284	304	293
Grants	5 921	6 138	6 215	6 355	6 659
Sales of goods and services	1 038	1 006	1 004	1 034	1 136
Interest received	121	95	94	117	107
Dividends received	566	581	815	765	624
Other receipts	308	251	323	285	346
Total receipts	14 185	14 830	16 076	16 537	17 432
Payments					
Payments for employees ^(a)	(6 337)	(6 846)	(7 184)	(6 299)	(6 276)
Superannuation	(782)	(853)	(493)	(1 149)	(1 046)
Interest paid	(1 787)	(2 064)	(2 195)	(2 007)	(1 923)
Grants and subsidies ^(a)	(3 134)	(3 501)	(3 893)	(3 324)	(3 101)
Goods and services	(2 943)	(3 024)	(2 148)	(2 975)	(3 593)
Total payments	(14 983)	(16 288)	(15 912)	(15 754)	(15 939)
Net cash flows from operating activities	(798)	(1 458)	164	783	1 493
Cash flows from investing activities					
Purchases of non-financial assets	(1 066)	(1 068)	(980)	(1 288)	(1 285)
Sales of non-financial assets	103	132	189	189	156
Net (purchase)/disposal of investments	143	(261)	(501)	402	(464)
Net customer loans (granted)/repaid	..	..	..	..	..
Net privatisation proceeds and other abnormals ^(b)	6	304	498	735	4 794
Net cash flows from investing activities	(815)	(892)	(793)	39	3 200
Cash flows from financing activities					
Net borrowings	1 506	2 315	841	(902)	(4 703)
Net cash flows from financing activities	1 506	2 315	841	(902)	(4 703)
Net increase in cash and deposits held	(107)	(36)	211	(80)	(9)
Cash and deposits at beginning of reporting period	1 149	1 043	1 007	1 219	1 138
Cash and deposits at end of reporting period	1 043	1 007	1 219	1 138	1 129

Source: Department of Treasury and Finance

Table A.1: General government cash flow statement - historical series (continued)

	(\$ million)			
	1996-97	1997-98	1998-99	1999-00
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
Cash flows from operating activities				
Receipts				
Taxes received	8 714	8 515	8 794	9 666
Fines and regulatory fees	258	247	324	359
Grants	6 928	7 440	7 480	7 735
Sales of goods and services	1 119	1 606	1 659	1 776
Interest received	129	140	202	195
Dividends and income tax and rate equivalents	967	930	1 142	1 088
Other receipts ^{(c) (d)}	275	838	1 220	1 038
Total receipts	18 389	19 717	20 821	21 857
Payments				
Payments for employees ^(a)	(6 608)	(6 621)	(7 041)	(7 378)
Superannuation	(1 213)	(1 257)	(2 083)	(1 370)
Interest paid	(1 403)	(1 162)	(732)	(448)
Grants and subsidies ^{(a) (d)}	(3 238)	(3 514)	(3 598)	(3 363)
Goods and services	(3 892)	(5 503)	(5 796)	(6 373)
Total payments	(16 354)	(18 057)	(19 250)	(18 931)
Net cash flows from operating activities	2 035	1 660	1 571	2 926
Cash flows from investing activities				
Purchases of non-financial assets	(1 288)	(1 209)	(1 327)	(1 208)
Sales of non-financial assets	163	363	211	187
Net (purchase)/disposal of investments	(141)	(422)	390	(1 091)
Net customer loans (granted)/repaid	..	297	309	122
Net privatisation proceeds and other abnormals ^(b)	4 514	1 610	3 344	..
Net cash flows from investing activities	3 248	639	2 927	(1 991)
Cash flows from financing activities				
Net borrowings	(5 406)	(2 364)	(4 718)	(766)
Net cash flows from financing activities	(5 406)	(2 364)	(4 718)	(766)
Net increase in cash and deposits held	(124)	(65)	(221)	169
Cash and deposits at beginning of reporting period	1 129	1 005	940	719
Cash and deposits at end of reporting period	1 005	940	719	889

Table A.1: General government cash flow statement - historical series (continued)

(\$ million)

	2000-01	2001-02	2002-03	2003-04
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
Cash flows from operating activities				
Receipts				
Taxes received	8 458	8 611	9 101	9 874
Fines and regulatory fees	377	398	509	502
Grants	10 370	11 879	12 101	12 611
Sales of goods and services	1 957	2 066	2 757	2 792
Interest received	301	303	375	411
Dividends and income tax and rate equivalents	986	606	774	599
Other receipts ^{(c) (d)}	865	1 143	1 655	1 455
Total receipts	23 314	25 006	27 271	28 244
Payments				
Payments for employees	(7 962)	(8 692)	(9 302)	(9 809)
Superannuation	(1 898)	(1 030)	(2 558)	(2 027)
Interest paid	(464)	(453)	(468)	(457)
Grants and subsidies ^(d)	(3 757)	(4 205)	(3 985)	(4 549)
Goods and services	(7 077)	(7 531)	(9 034)	(8 931)
Total payments	(21 158)	(21 910)	(25 347)	(25 773)
Net cash flows from operating activities	2 155	3 096	1 924	2 471
Cash flows from investing activities				
Purchases of non-financial assets	(1 629)	(1 941)	(1 924)	(2 347)
Sales of non-financial assets	150	123	128	127
Net (purchase)/disposal of investments	(689)	(547)	(256)	951
Net customer loans (granted)/repaid	98	71	(25)	(12)
Net contribution to other sectors of government	..	(13)	(314)	(158)
Net cash flows from investing activities	(2 071)	(2 306)	(2 391)	(1 439)
Cash flows from financing activities				
Net borrowings	(72)	(29)	(89)	(844)
Net cash flows from financing activities	(72)	(29)	(89)	(844)
Net increase in cash and deposits held	13	761	(555)	187
Cash and deposits at beginning of reporting period	889	902	1 663	1 108
Cash and deposits at end of reporting period	902	1 663	1 108	1 295

Table A.1: General government cash flow statement - historical series (continued)

	(\$ million)			
	2004-05 Actual ^(g)	2005-06 Actual ^(g)	2006-07 Actual ^(g)	2007-08 Revised
Cash flows from operating activities				
Receipts				
Taxes received	10 318	10 974	11 264	13 380
Grants	13 452	14 620	15 602	17 177
Sales of goods and services	4 214	4 409	5 327	4 259
Interest received	343	374	420	373
Dividends and income tax and rate equivalents	877	1 163	1 016	1 177
Other receipts ^{(c) (d)}	1 143	1 257	1 313	1 130
Total receipts	30 347	32 797	34 942	37 497
Payments				
Payments for employees	(10 748)	(11 469)	(12 202)	(13 068)
Superannuation	(1 797)	(1 888)	(1 212)	(1 594)
Interest paid	(366)	(409)	(430)	(443)
Grants and subsidies ^(d)	(5 290)	(5 919)	(6 674)	(6 401)
Goods and services ^(f)	(9 665)	(10 563)	(11 660)	(11 741)
Other payments	0	20	0	(326)
Total payments	(27 866)	(30 227)	(32 178)	(33 575)
Net cash flows from operating activities	2 480	2 570	2 764	3 922
Cash flows from investing activities				
<i>Non-financial assets</i>				
Purchases of non-financial assets	(1 960)	(2 302)	(2 812)	(2 994)
Sales of non-financial assets	128	159	226	212
Cash flows from investments in non-financial assets	(1 832)	(2 143)	(2 587)	(2 782)
<i>Financial assets for policy purposes</i>				
Net (purchase)/disposal of investments	(569)	(83)	(600)	(1 384)
Net cash flows from investments in financial assets for policy purposes	(569)	(83)	(600)	(1 384)
<i>Investments in financial assets for liquidity purposes</i>				
Net (purchase)/disposal of investments	473	638	53	(180)
Net cash flows from investments in financial assets for liquidity purposes	473	638	53	(180)
Net cash flows from investing activities	(1 928)	(1 587)	(3 134)	(4 345)
Cash flows from financing activities				
Advances received (net)	..	(5)	(1)	(1)
Net borrowings	(45)	(171)	614	(468)
Deposits received (net)	(3)	71	76	..
Other financing (net)	..	..	..	..
Net cash flows from financing activities	(48)	(105)	689	(469)
Net increase in cash and deposits held	504	878	320	(892)
Cash and deposits at beginning of reporting period ^(e)	1 295	1 817	2 695	3 015
Cash and deposits at end of reporting period	1 799	2 695	3 015	2 122
FISCAL AGGREGATES				
Net cash flows from operating activities	2 480	2 570	2 764	3 922
Net cash flows from investments in non-financial assets	(1 832)	(2 143)	(2 587)	(2 782)
Cash surplus / (deficit)	648	427	178	1 140

Table A.1: General government cash flow statement - historical series (continued)

(\$ million)

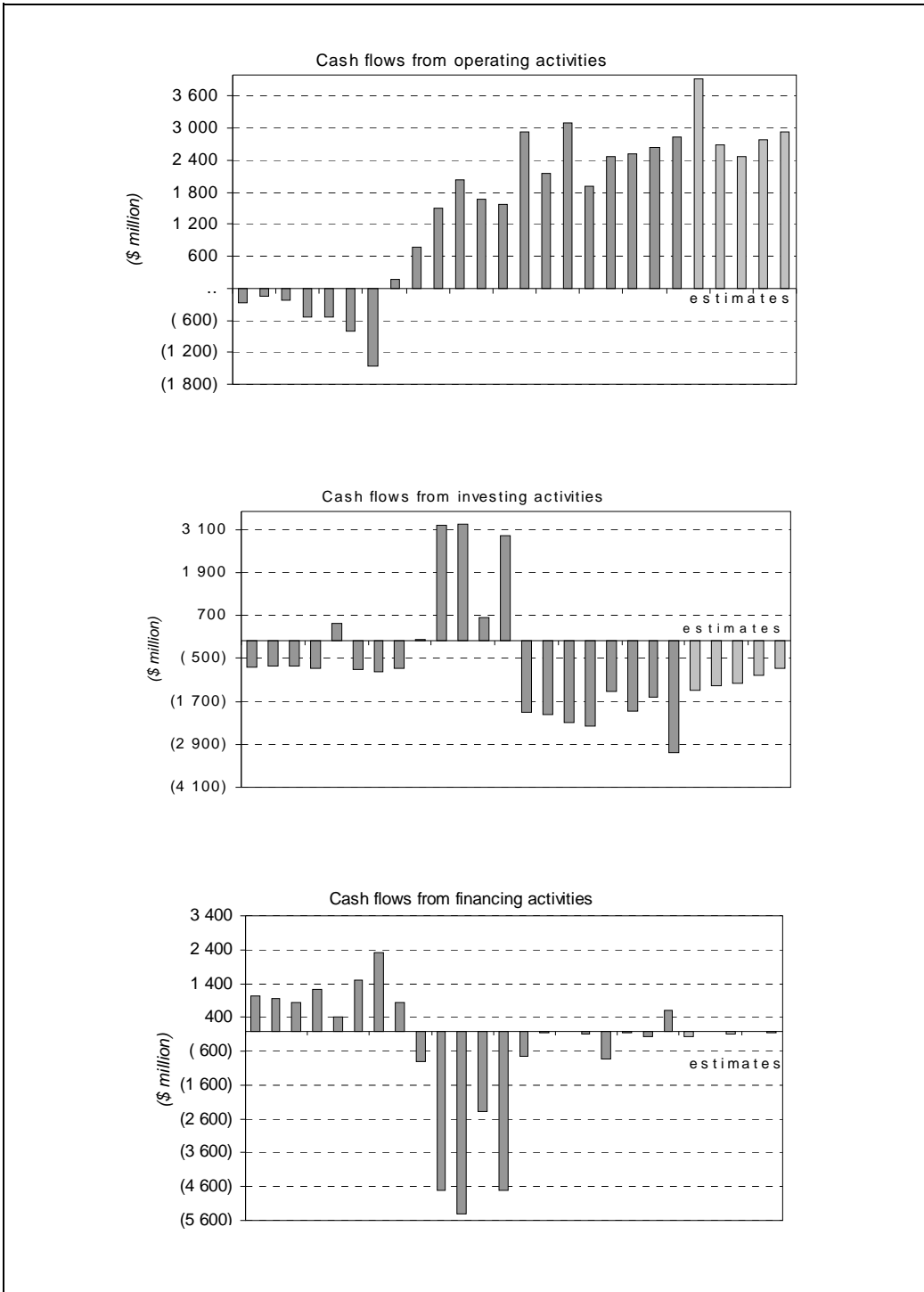
	2008-09 Budget	2009-10 Estimate	2010-11 Estimate	2011-12 Estimate
Cash flows from operating activities				
Receipts				
Taxes received	13 518	13 854	14 504	14 977
Grants	17 555	18 496	19 449	20 431
Sales of goods and services	4 442	4 234	4 547	4 611
Interest received	386	400	409	406
Dividends and income tax and rate equivalents	534	746	738	763
Other receipts ^{(c) (d)}	1 327	1 319	1 313	1 321
Total receipts	37 762	39 048	40 959	42 509
Payments				
Payments for employees	(14 081)	(14 967)	(15 914)	(16 702)
Superannuation	(1 730)	(1 869)	(1 915)	(1 998)
Interest paid	(467)	(545)	(663)	(772)
Grants and subsidies ^(d)	(6 433)	(6 420)	(6 507)	(6 554)
Goods and services ^(f)	(12 017)	(12 430)	(12 814)	(13 190)
Other payments	(340)	(352)	(366)	(367)
Total payments	(35 067)	(36 583)	(38 180)	(39 583)
Net cash flows from operating activities	2 694	2 465	2 779	2 926
Cash flows from investing activities				
<i>Non-financial assets</i>				
Purchases of non-financial assets	(2 838)	(3 083)	(3 491)	(4 073)
Sales of non-financial assets	154	167	131	167
Cash flows from investments in non-financial assets	(2 684)	(2 916)	(3 360)	(3 906)
<i>Financial assets for policy purposes</i>				
Net (purchase)/disposal of investments	(1 254)	(1 192)	(990)	(766)
Net cash flows from investments in financial assets for policy purposes	(1 254)	(1 192)	(990)	(766)
<i>Investments in financial assets for liquidity purposes</i>				
Net (purchase)/disposal of investments	(23)	(100)	1	(44)
Net cash flows from investments in financial assets for liquidity purposes	(23)	(100)	1	(44)
Net cash flows from investing activities	(3 961)	(4 207)	(4 348)	(4 716)
Cash flows from financing activities				
Advances received (net)	(1)	(1)	(1)	(1)
Net borrowings	1 342	1 807	1 632	1 854
Deposits received (net)	..	..	..	..
Other financing (net)	..	..	..	..
Net cash flows from financing activities	1 341	1 806	1 631	1 854
Net increase in cash and deposits held	74	64	62	64
Cash and deposits at beginning of reporting period	2 122	2 197	2 260	2 322
Cash and deposits at end of reporting period	2 197	2 260	2 322	2 386
FISCAL AGGREGATES				
Net cash flows from operating activities	2 694	2 465	2 779	2 926
Net cash flows from investments in non-financial assets	(2 684)	(2 916)	(3 360)	(3 906)
Cash surplus / (deficit)	10	(451)	(581)	(980)

Table A.1: General government cash flow statement - historical series (continued)

Notes:

- (a) *Separation payments up to 1989-90, mainly for early retirement and enhanced resignation packages to the Public Transport Corporation, are included under 'grants and transfer payments' (to the Public non-financial corporations (PNFC) sector). Payments in later years were for voluntary redundancy and targeted separation packages across the general government sector and are included under 'employee entitlements'.*
- (b) *Privatisation and other abnormal cash items to the general government sector include:*
 - *1986-87 to 1990-91: payments received from the former Melbourne and Metropolitan Board of Works regarding the transfer of ownership of the Thomson Cardinia Dam of \$35 million a year;*
 - *1990-91: net proceeds from the sale of the State Bank (\$1 257 million);*
 - *1992-93: sale of the State Insurance Office (\$140 million);*
 - *1993-94: recall of capital from the Transport Accident Commission (\$1 200 million), wind up of the Victorian Equity Trust (\$437 million), casino licence fee (\$200 million), offset by a special payment to the State Superannuation Fund (\$1 399 million);*
 - *1994-95: sale of Totalisator Agency Board (\$609 million);*
 - *1995-96: sale of electricity sector businesses (\$4 641 million), 1996-97 (\$4 262 million), and 1997-98 (\$2 101 million) offset by a special payment to the State Superannuation Fund (\$490 million); and*
 - *1998-99: sale of the remainder of the electricity businesses (\$361 million), gas businesses (\$4 690 million), Victorian Plantations Corporation (\$550 million), Aluvic (\$401 million), V/Line Freight (\$20 million), offset by a special payment to reduce the State's unfunded superannuation liabilities (\$2 574 million).*
- (c) *From 1997-98, includes school own purpose receipts and payments which boosted sales of goods and services and other receipts by up to \$500 million, but had little impact on the net cash flows because of offsetting payments. This year also saw the introduction of tax equivalent receipts from public non-financial corporations and public financial corporations.*
- (d) *From 1998-99, includes a capital asset charge receipt from the PNFC sector, offset by a similar increase in grants and transfer payments.*
- (e) *Cash and deposits at beginning of reporting period in 2005-06 do not equal cash and deposits at end of reporting period in 2004-05, due to a change in definition of cash and cash equivalents under A-IFRS.*
- (f) *Goods and services from 2007-08 onwards includes other payments.*
- (g) *Net borrowings from 2007-08 onwards includes advances received and deposits received.*

Chart A.1: General government cash flows

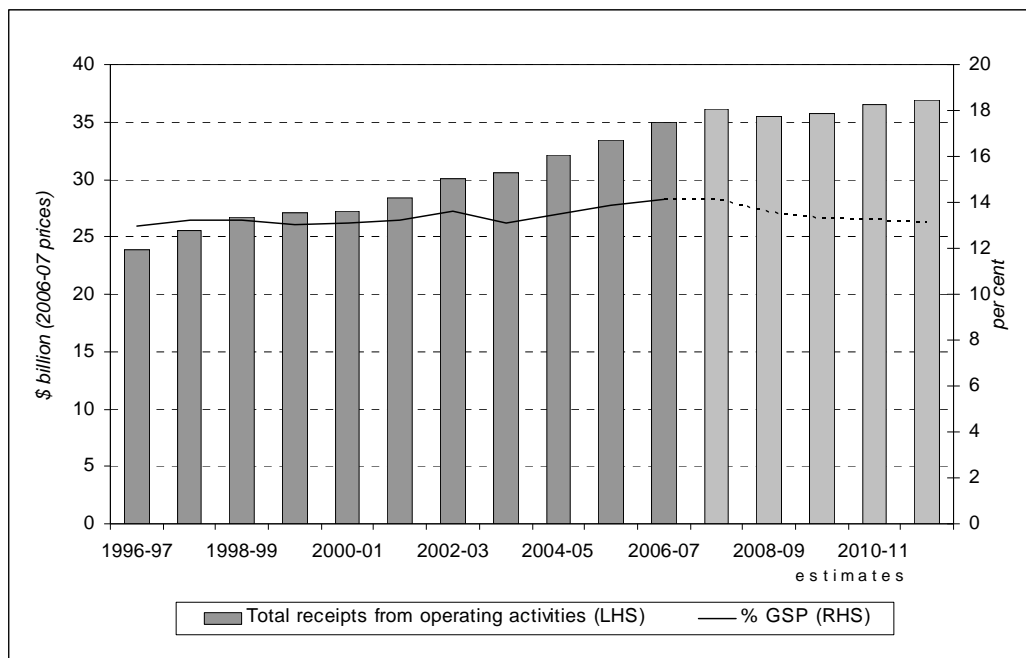


Source: Department of Treasury and Finance

Table A.2: General government cash aggregates, 2006-07 prices

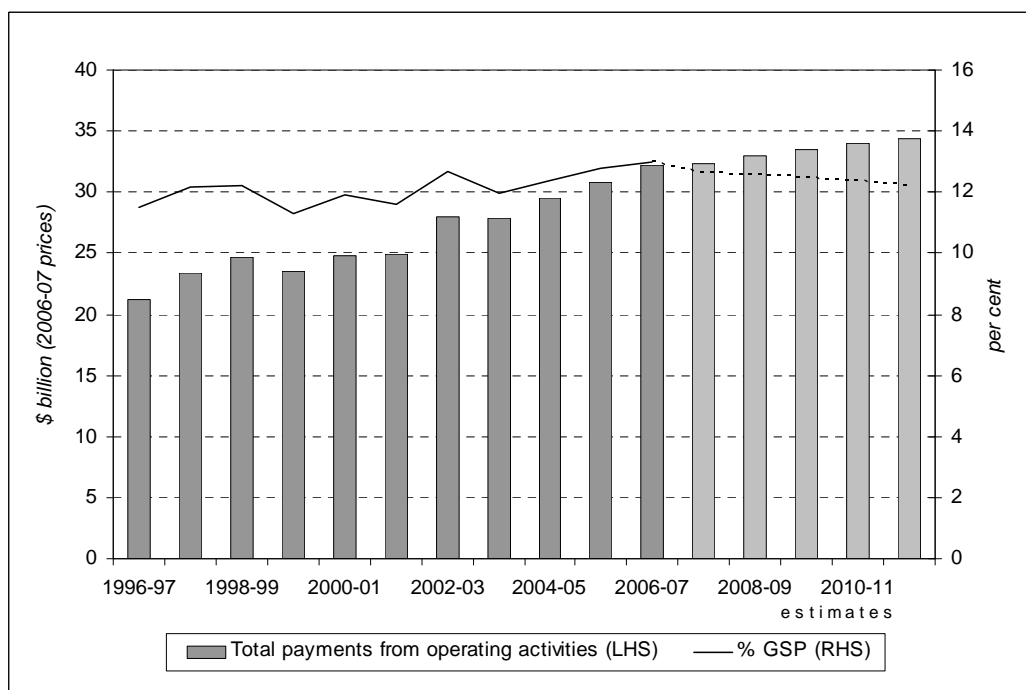
Year	Cash Receipts			Cash Payments			Net Cash Flows 2006-07 prices (\$ billion)
	2006-07 prices (\$ billion)	% change	% GSP	2006-07 prices (\$ billion)	% change	% GSP	
1986-87	19.8	-0.6	13.4	20.3	-1.3	13.7	(0.5)
1987-88	20.0	0.9	12.8	20.3	-0.3	13.0	(0.3)
1988-89	20.2	1.0	12.4	20.6	1.5	12.7	(0.4)
1989-90	19.2	-5.1	11.5	20.0	-2.9	12.0	(0.8)
1990-91	19.4	1.0	11.9	20.2	0.9	12.4	(0.8)
1991-92	20.4	5.4	12.7	21.5	6.9	13.5	(1.1)
1992-93	21.0	2.7	12.7	23.0	6.8	13.9	(2.1)
1993-94	22.3	6.6	13.1	22.1	-4.0	13.0	0.2
1994-95	22.1	-0.9	12.9	21.1	-4.6	12.3	1.0
1995-96	22.8	2.8	12.9	20.8	-1.4	11.8	1.9
1996-97	23.9	4.9	13.0	21.2	2.0	11.5	2.6
1997-98	25.5	6.9	13.3	23.4	10.0	12.1	2.1
1998-99	26.7	4.6	13.2	24.7	5.6	12.2	2.0
1999-00	27.1	1.5	13.1	23.5	-4.9	11.3	3.6
2000-01	27.3	0.7	13.1	24.8	5.5	11.9	2.5
2001-02	28.4	4.2	13.2	24.9	0.6	11.6	3.5
2002-03	30.1	6.0	13.6	28.0	12.4	12.7	2.1
2003-04	30.5	1.4	13.1	27.9	-0.4	12.0	2.7
2004-05	32.1	5.3	13.5	29.5	5.9	12.4	2.6
2005-06	33.4	4.0	13.9	30.8	4.4	12.8	2.6
2006-07	34.9	4.5	14.1	32.2	4.4	13.0	2.8
2007-08	36.1	3.3	14.1	32.3	0.5	12.6	3.8
2008-09	35.5	-1.8	13.5	32.9	1.8	12.6	2.5
2009-10	35.7	0.7	13.3	33.5	1.6	12.5	2.3
2010-11	36.5	2.2	13.3	34.0	1.7	12.4	2.5
2011-12	37.0	1.2	13.1	34.4	1.1	12.2	2.5

Chart A.2: Total receipts from operating activities



Source: Department of Treasury and Finance

Chart A.3: Total payments from operating activities



Source: Department of Treasury and Finance

Table A.3: General government sector operating statement – historical series

(\$ million)

	1996-97	1997-98	1998-99	1999-00
	Actual	Actual	Actual	Actual
Revenue				
Taxation	8 598.2	8 573.3	9 099.6	9 707.6
Fines and regulatory fees	313.8	278.1	382.0	411.7
Interest	203.8	153.9	201.7	199.1
Dividends, income tax and rate equivalent revenue	1 068.5	948.0	990.3	1 090.3
Sales of goods and services	813.8	1 246.3	1 428.3	1 788.6
Grants	7 516.1	7 533.3	7 480.0	7 710.6
Fair value of assets received free of charge or for nominal consideration	69.8	42.7	65.5	19.8
Other current revenue	1 527.2	2 890.9	2 730.0	1 101.7
Total revenue ^(a)	20 111.2	21 666.5	22 377.4	22 029.5
Expenses				
Employee expenses	6 722.4	6 831.8	6 983.7	7 438.6
Superannuation	1 821.1	1 834.8	1 777.8	1 751.4
Depreciation	711.9	782.8	804.2	788.9
Interest expense	1 948.9	1 127.0	704.2	460.4
Other operating expenses	4 269.2	6 209.2	5 692.5	6 548.9
Grants and other transfers	2 574.7	3 422.5	3 595.6	3 382.7
Total expenses	18 048.3	20 208.2	19 558.1	20 370.9
Net result from transactions - Net operating balance	2 062.9	1 458.3	2 819.3	1 658.7
Other economic flows				
Net gain/(loss) from disposal of physical assets	(36.6)	106.3	6.7	2.0
Actuarial gains/(losses) on superannuation defined benefit plans	(456.3)	475.1	474.1	(464.7)
Other gains/(expenses) from other economic flows ^(a)	2 749.6	1 252.4	4 149.6	(28.6)
Total other economic flows	2 256.7	1 833.8	4 630.3	(491.2)
Net result	4 319.6	3 292.1	7 449.7	1 167.5

Source: Department of Treasury and Finance

Note:

- (a) Significant income and other gains were recorded in 1996-97, 1997-98 and 1998-99 from business asset sales. More information is provided in footnote (b) to Table A.1, and in the Budget Papers for those years.

**Table A.3: General government sector operating statement – historical series
(continued)**

	(\$ million)			
	2000-01	2001-02	2002-03	2003-04
	Actual	Actual	Actual	Actual
Revenue				
Taxation	8 515.9	8 757.8	9 250.5	10 043.4
Fines and regulatory fees	455.6	520.7	667.5	616.7
Interest	336.2	317.8	365.8	353.3
Dividends, income tax and rate equivalent revenue	987.9	607.9	775.8	601.3
Sales of goods and services	1 992.1	2 168.1	2 224.0	2 265.4
Grants	10 365.5	11 873.2	12 103.2	12 628.4
Fair value of assets received free of charge or for nominal consideration	69.4	95.5	85.8	374.0
Other current revenue	987.8	1 089.7	1 504.2	1 494.1
Total revenue ^(a)	23 710.4	25 430.7	26 976.7	28 376.7
Expenses				
Employee expenses	8 170.2	8 893.7	9 542.9	9 988.4
Superannuation	1 602.6	1 604.6	1 890.0	1 936.7
Depreciation	799.3	859.5	1 016.5	1 067.9
Interest expense	586.9	463.7	475.2	451.3
Other operating expenses	7 559.7	7 836.0	8 501.6	9 359.3
Grants and other transfers	3 793.0	4 175.5	4 038.0	4 611.3
Total expenses	22 511.5	23 833.0	25 464.1	27 414.9
Net result from transactions - Net operating balance	1 198.9	1 597.8	1 512.6	961.7
Other economic flows				
Net gain/(loss) from disposal of physical assets	21.4	(97.5)	(336.1)	(44.8)
Actuarial gains/(losses) on superannuation defined benefit plans	164.8	(990.6)	(722.2)	1 636.5
Share of net profits/(losses) of associates and joint venture entities	..	..	..	..
Net gains/(losses) on financial assets at fair value	..	..	..	..
Other gains/(expenses) from other economic flows ^(a)	(168.9)	(236.3)	(218.3)	(331.4)
Total other economic flows	17.3	(1 324.4)	(1 276.7)	1 260.4
Net result	1 216.2	273.4	235.9	2 222.1

**Table A.3: General government sector operating statement – historical series
(continued)**

	(\$ million)			
	2004-05 <i>Actual</i>	2005-06 <i>Actual</i>	2006-07 <i>Actual</i>	2007-08 <i>Revised</i>
Revenue				
Taxation revenue	10 414.9	10 885.4	11 701.8	12 997.4
Interest	339.7	390.5	422.7	372.9
Dividends and income tax equivalent and rate equivalent revenue	948.8	1 009.2	1 422.3	679.8
Sales of goods and services	3 379.6	3 731.3	4 177.1	4 121.6
Grants	13 462.3	14 624.3	15 600.9	17 180.7
Other current revenue	1 279.8	1 331.3	1 560.9	1 435.8
Total revenue	29 825.1	31 972.0	34 885.7	36 788.1
Expenses				
Employee expenses	10 971.9	11 690.2	12 393.7	13 217.1
Superannuation interest expense	819.7	479.6	419.1	330.2
Other superannuation	1 089.2	1 437.7	1 223.8	1 282.8
Depreciation	1 138.8	1 279.3	1 334.7	1 456.6
Interest expense	426.2	451.6	458.6	459.9
Other operating expenses	9 079.8	9 982.9	10 954.0	12 144.4
Grants and other transfers	5 504.6	5 826.4	6 737.1	6 901.1
Total expenses	29 030.2	31 147.5	33 521.1	35 792.1
Net result from transactions - Net operating balance	794.9	824.5	1 364.7	996.0
Other economic flows included in net result				
Net gain/ (loss) on sale of non-financial assets	(26.6)	(53.3)	(29.8)	70.3
Net gain/ (loss) on financial assets or liabilities at fair value	(10.4)	7.0	21.7	1.9
Net actuarial gains/ (losses) of superannuation defined benefits plans	1 328.8	2 420.9	3 190.1	(2 782.7)
Other gains/ (losses) from other economic flows	57.1	590.4	318.4	(132.1)
Total other economic flows included in net result	1 349.0	2 965.0	3 500.4	(2 842.7)
Net result	2 143.9	3 789.5	4 865.1	(1 846.7)
Other Economic Flows – Other Movements in Equity				
Net gain on financial assets at fair value	(3.7)	23.2	13.4	..
Revaluations of non-financial assets	8 868.2	1 913.1	1 920.4	4 644.1
Net gain on equity investments in other sector entities at proportional share of net assets	2 294.1	1 411.9	1 829.2	(1 649.7)
Other movements in equity	89.1	34.4	530.6	912.0
Total other economic flows – Other movements in equity	11 247.7	3 382.6	4 293.5	3 906.4
Comprehensive result – Total change in net worth	13 391.6	7 172.0	9 158.6	2 059.7
FISCAL AGGREGATES				
Net operating balance	794.9	824.5	1 364.7	996.0
Less: Net acquisition of non-financial assets from transactions	430.8	1 266.7	1 591.7	1 182.7
Net Lending/ (borrowing)	364.1	(442.2)	(227.1)	(186.7)

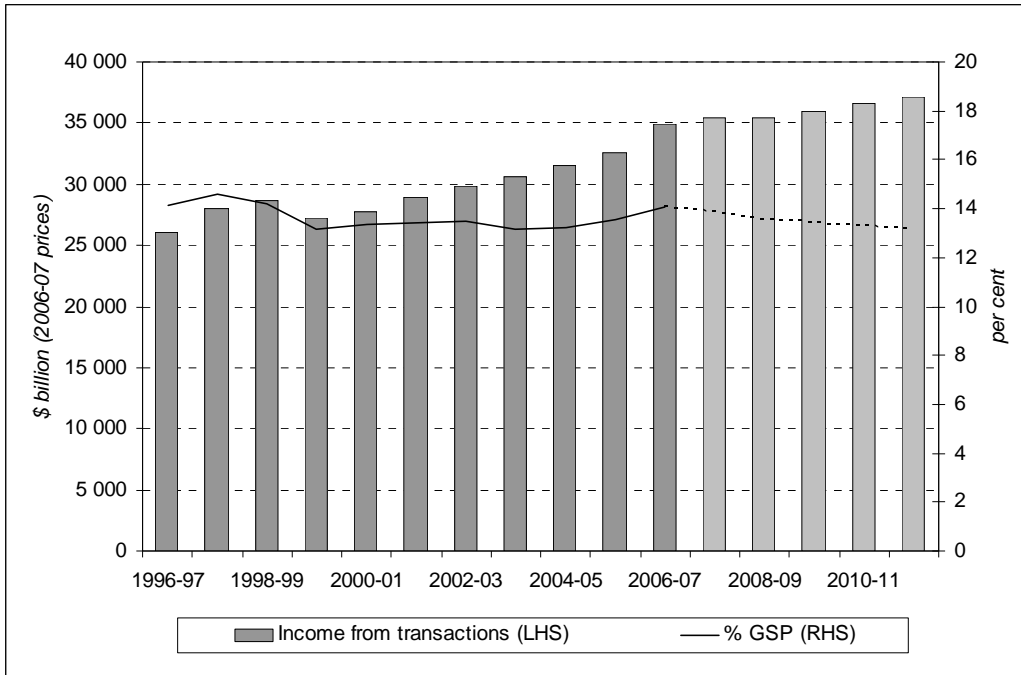
**Table A.3: General government sector operating statement – historical series
(continued)**

	(\$ million)			
	2008-09 Budget	2009-10 Estimate	2010-11 Estimate	2011-12 Estimate
Revenue				
Taxation revenue	13 382.9	13 795.9	14 504.2	14 977.2
Interest	402.2	433.7	443.0	438.3
Dividends and income tax equivalent and rate equivalent revenue	669.9	703.7	768.3	772.4
Sales of goods and services	4 334.5	4 453.3	4 520.3	4 585.8
Grants	17 555.0	18 495.5	19 448.9	20 431.1
Other current revenue	1 465.6	1 438.7	1 432.1	1 441.7
Total revenue	37 810.0	39 320.8	41 116.8	42 646.4
Expenses				
Employee expenses	14 225.6	15 107.0	16 059.1	16 845.4
Superannuation interest expense	518.6	520.6	520.5	519.7
Other superannuation	1 339.6	1 381.1	1 450.9	1 480.7
Depreciation	1 609.4	1 712.7	1 826.3	1 946.4
Interest expense	499.4	576.9	695.0	804.0
Other operating expenses	12 350.4	12 806.1	13 206.7	13 588.8
Grants and other transfers	6 439.4	6 365.2	6 452.2	6 498.7
Total expenses	36 982.4	38 469.6	40 210.7	41 683.7
Net result from transactions - Net operating balance	827.5	851.1	906.0	962.6
Other economic flows included in net result				
Net gain/ (loss) on sale of non-financial assets	39.9	14.4	18.7	22.3
Net gain/ (loss) on financial assets or liabilities at fair value	0.6	0.5	0.6	0.7
Net actuarial gains/ (losses) of superannuation defined benefits plans	..	..	..	..
Other gains/ (losses) from other economic flows	(151.1)	(154.5)	(153.5)	(145.5)
Total other economic flows included in net result	(110.6)	(139.6)	(134.3)	(122.5)
Net result	716.9	711.5	771.8	840.1
Other Economic Flows – Other Movements in Equity				
Net gain on financial assets at fair value	..	..	..	..
Revaluations of non-financial assets	2 293.5	4 987.1	3 132.4	3 455.0
Net gain on equity investments in other sector entities at proportional share of net assets	407.2	(193.4)	(48.5)	55.6
Other movements in equity	(10.5)	(6.9)	(2.7)	0.5
Total other economic flows – Other movements in equity	2 690.2	4 786.8	3 081.1	3 511.0
Comprehensive result – Total change in net worth	3 407.1	5 498.3	3 852.9	4 351.1
FISCAL AGGREGATES				
Net operating balance	827.5	851.1	906.0	962.6
Less: Net acquisition of non-financial assets from transactions	1 269.2	1 203.0	1 532.8	2 798.9
Net Lending/ (borrowing)	(441.7)	(351.9)	(626.8)	(1 836.2)

Table A.4: General government accrual aggregates

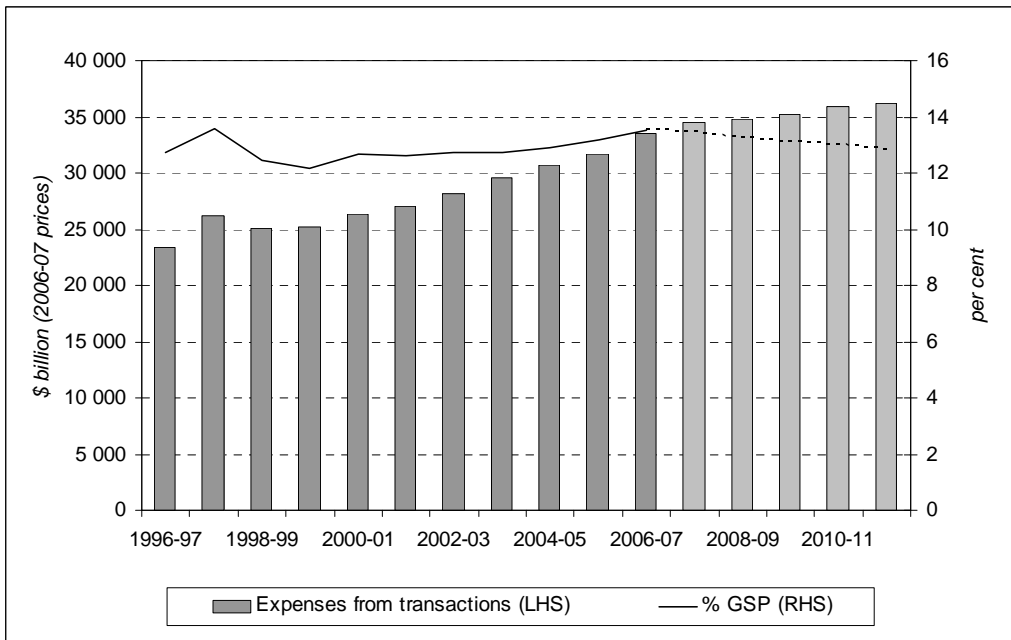
Year	Income from transactions			Expenses from transactions			Net Result from transactions 2006-07 prices (\$ billion)
	2006-07 prices (\$ billion)	% change	% GSP	2006-07 prices (\$ billion)	% change	% GSP	
1996-97	26.1		14.2	23.4		12.7	2.7
1997-98	28.0	7.4	14.6	26.1	11.6	13.6	1.9
1998-99	28.7	2.3	14.2	25.0	-4.2	12.4	3.6
1999-00	27.3	-4.8	13.2	25.2	0.8	12.2	2.1
2000-01	27.7	1.6	13.3	26.3	4.4	12.7	1.4
2001-02	28.9	4.2	13.4	27.1	2.9	12.6	1.8
2002-03	29.8	3.1	13.5	28.1	3.8	12.7	1.7
2003-04	30.7	3.0	13.2	29.6	5.4	12.7	1.0
2004-05	31.6	3.0	13.2	30.7	3.7	12.9	0.8
2005-06	32.6	3.2	13.5	31.8	3.3	13.2	0.8
2006-07	34.9	7.0	14.1	33.5	5.5	13.5	1.4
2007-08	35.4	1.6	13.9	34.5	2.8	13.5	1.0
2008-09	35.5	0.2	13.5	34.7	0.7	13.2	0.8
2009-10	36.0	1.3	13.4	35.2	1.3	13.1	0.8
2010-11	36.7	1.9	13.3	35.8	1.9	13.0	0.8
2011-12	37.1	1.2	13.2	36.2	1.1	12.9	0.8

Chart A.4: General government income from transactions



Source: Department of Treasury and Finance

Chart A.5: General government expenses from transactions



Source: Department of Treasury and Finance

Table A.5: General government operating expenses by purpose 1961-62 to 1997-98 – historical series

	(\$ million)			
	1961-62	1962-63	1963-64	1964-65
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
General public services	21	20	20	22
Public order and safety	29	31	33	35
Primary and secondary	67	76	86	93
University	20	25	29	33
Technical and further education				
Other tertiary				
Other	9	10	11	12
Education	98	111	126	138
Acute care institutions	28	30	31	33
Other health institutions	15	15	16	17
Community health services	2	2	2	2
Pharmaceutical	3	3	4	4
Other	3	4	4	5
Health	51	55	57	61
Social security				
Welfare services	1	1	1	1
Other	7	7	7	8
Social security and welfare	8	8	8	9
Housing and community development	1	1	1	1
Water supply				
Sanitation and protection of the environment	1		1	
Other community amenities				
Housing and community amenities	1	1	2	1
Recreational facilities and services	2	2	2	2
Cultural facilities and services	2	2	2	2
Broadcasting and film production				
Other recreation and culture				
Recreation and culture	4	4	4	5
Fuel and energy				
Agriculture, forestry and fishing	11	11	15	15
Mining, manufacturing and construction	2	2	2	2
Road transport	16	17	18	20
Water transport	1	1	2	1
Rail transport	15	16	16	15
Air transport				
Communications and other transport	18	18	19	20
Transport and communications	50	52	55	56
Other economic affairs	5	6	6	6
Superannuation interest expense	9	9	10	13
Public debt transactions	60	65	69	73
Other	- 2	- 2	- 3	- 3
Superannuation not allocated to purpose	30	31	34	37
Depreciation not allocated to purpose				
Total GFS expenses^(a)	376	402	439	470

Note:

(a) Total GFS expenses - accruals basis. Estimated superannuation expenses have not been allocated by purpose. Estimated depreciation expense not available prior to 1974-75.

1965-66 <i>Actual</i>	1966-67 <i>Actual</i>	1967-68 <i>Actual</i>	1968-69 <i>Actual</i>	1969-70 <i>Actual</i>	1970-71 <i>Actual</i>	1971-72 <i>Actual</i>	1972-73 <i>Actual</i>
24	26	28	30	34	37	34	37
37	40	44	47	52	59	69	80
104	115	124	145	168	198	235	292
39	45	65	74	80	111	126	158
	1	1	1	9	11	12	13
13	14	16	17	19	21	26	31
156	175	204	236	276	341	398	494
36	40	42	48	57	72	84	101
18	19	21	22	24	28	33	36
2	2	2	2	2	3	3	4
4	4	4	5	6	7	8	7
5	8	8	9	9	12	13	14
66	73	77	86	99	122	142	163
				1	2	6	9
1	1	1	1	2	2	6	7
8	9	9	10	12	15	17	21
9	10	11	12	14	19	29	37
1	1	1	2	2	2	3	4
	1	1	1	1	2	2	3
2	2	2	3	3	4	6	8
3	3	3	3	4	4	5	6
2	3	3	4	4	5	6	7
5	5	6	7	8	9	10	13
15	17	18	19	22	24	27	36
2	2	2	2	1	2	2	2
21	26	31	34	37	40	46	54
1	2	2	2	3	2	2	2
16	16	17	17	16	16	15	63
21	21	23	23	24	25	27	27
59	66	72	76	79	82	91	147
7	7	8	8	9	13	13	15
14	15	17	21	29	32	31	41
79	85	90	94	98	105	122	120
- 3	- 4	1	2	- 5	- 6	1	1
40	46	50	55	61	72	82	103
510	564	628	699	781	914	1 057	1 296

Table A.5: General government operating expenses by purpose 1961-62 to 1997-98 – historical series (continued)

	(\$ million)			
	1973-74	1974-75	1975-76	1976-77
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
General public services	51	65	82	100
Public order and safety	101	134	166	193
Primary and secondary	364	497	628	751
University	199	286	306	344
Technical and further education	18	26	34	42
Other tertiary			1	1
Other	37	64	81	98
Education	619	873	1 050	1 237
Acute care institutions	135	183	366	422
Other health institutions	44	60	77	91
Community health services	7	12	17	22
Pharmaceutical	13	13	6	2
Other	18	24	36	44
Health	217	292	502	581
Social security	6	3	9	6
Welfare services	9	13	18	21
Other	20	30	41	54
Social security and welfare	34	47	68	81
Housing and community development	12	23	29	29
Water supply	1	1	4	3
Sanitation and protection of the environment	6	17	19	15
Other community amenities				
Housing and community amenities	18	41	52	47
Recreational facilities and services	8	13	20	21
Cultural facilities and services	9	13	17	21
Broadcasting and film production				
Other recreation and culture		1	1	2
Recreation and culture	17	27	38	44
Fuel and energy				
Agriculture, forestry and fishing	41	51	65	70
Mining, manufacturing and construction	3	4	6	7
Road transport	69	62	73	112
Water transport	3	3	4	5
Rail transport	97	152	170	192
Air transport				
Communications and other transport	28	53	60	71
Transport and communications	197	270	307	379
Other economic affairs	18	23	28	34
Superannuation interest expense	66	77	97	121
Public debt transactions	106	191	209	252
Other	1	23	26	37
Superannuation not allocated to purpose	129	181	221	256
Depreciation not allocated to purpose		218	269	300
Total GFS expenses^(a)	1 617	2 517	3 186	3 739

Note:

(a) Total GFS expenses - accruals basis. Estimated superannuation expenses have not been allocated by purpose. Estimated depreciation expense not available prior to 1974-75.

<i>1977-78</i>	<i>1978-79</i>	<i>1979-80</i>	<i>1980-81</i>	<i>1981-82</i>	<i>1982-83</i>	<i>1983-84</i>	<i>1984-85</i>
<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
112	128	136	154	173	188	239	284
220	247	291	342	389	483	512	563
878	962	1 089	1 238	1 355	1 529	1 778	1 881
358	362	383	415	458	489	532	538
43	51	59	72	152	183	204	222
1	1	1	1	1	6	3	15
110	120	133	160	171	191	191	211
1 390	1 497	1 666	1 887	2 137	2 399	2 708	2 867
466	513	551	633	699	788	877	1 238
101	108	124	141	153	183	205	216
32	39	38	37	55	63	68	128
1	3	1	2	3	3	3	1
42	44	54	74	91	98	119	250
641	706	768	888	1 002	1 134	1 271	1 834
9	9	7	5	5	5	5	83
33	41	47	55	71	91	84	208
60	70	79	74	85	101	126	4
101	120	132	134	161	197	215	296
34	18	19	24	34	97	112	212
2	2	1	17	20	25	29	53
13	15	14	15	19	23	26	26
49	35	34	56	73	145	167	291
25	28	32	36	44	58	43	58
27	29	35	33	37	36	25	61
						1	6
2	1	2	2	4	5	7	7
54	59	69	72	85	100	75	133
		1	3	2	6	46	20
78	84	93	100	116	149	159	213
7	- 12	32	39	45	50	66	59
127	139	161	171	214	284	283	279
5	5	6	10	10	12	14	14
211	230	238	235	275	375	230	231
32	38	39	44	53	65	227	257
374	412	444	460	552	735	753	781
38	43	47	68	82	93	148	268
126	162	223	293	432	470	513	583
304	329	351	399	440	529	596	639
50	52	61	77	94	232	191	189
291	315	363	420	469	527	537	583
335	362	421	483	548	628	682	706
4 171	4 539	5 134	5 875	6 801	8 063	8 878	10 311

Table A.5: General government operating expenses by purpose 1961-62 to 1997-98 – historical series (continued)

	(\$ million)				
	1985-86	1986-87	1987-88	1988-89	1989-90
	Actual	Actual	Actual	Actual	Actual
General public services	331	405	410	448	443
Public order and safety	632	678	729	830	978
Primary and secondary	1 994	2 089	2 188	2 451	2 564
University	654	673	760	726	736
Technical and further education	259	288	305	343	372
Other tertiary	17	23	4	5	7
Other	260	293	345	306	331
Education	3 186	3 366	3 601	3 833	4 010
Acute care institutions	1 382	1 572	1 726	1 881	2 025
Other health institutions	243	267	323	356	387
Community health services	114	119	159	161	174
Pharmaceutical	1	2	2		
Other	263	274	332	415	467
Health	2 003	2 234	2 542	2 813	3 052
Social security	88	93	97	105	111
Welfare services	246	327	329	396	442
Other	1	1			
Social security and welfare	334	421	426	501	554
Housing and community development	210	218	222	262	359
Water supply	65	31	32	33	39
Sanitation and protection of the environment	23	18	18	18	23
Other community amenities			1		
Housing and community amenities	299	268	274	313	421
Recreational facilities and services	82	87	96	138	154
Cultural facilities and services	62	67	69	83	92
Broadcasting and film production	4	4	4	4	4
Other recreation and culture	3	1			
Recreation and culture	152	159	170	225	250
Fuel and energy	32	32	22	8	20
Agriculture, forestry and fishing	168	193	207	215	229
Mining, manufacturing and construction	94	64	66	46	47
Road transport	362	334	376	421	431
Water transport	14	20	17	15	9
Rail transport	274	374	307	317	1
Air transport					
Communications and other transport	249	478	326	323	675
Transport and communications	899	1 206	1 027	1 076	1 116
Other economic affairs	251	198	189	173	184
Superannuation interest expense	642	723	752	937	1 040
Public debt transactions	719	805	1 124	1 219	1 514
Other	147	153	167	170	176
Superannuation not allocated to purpose	638	705	784	827	876
Depreciation not allocated to purpose	776	842	894	945	998
Total GFS expenses^(a)	11 302	12 450	13 384	14 579	15 908

Note:

(a) Total GFS expenses - accruals basis. Estimated superannuation expenses have not been allocated by purpose. Estimated depreciation expense not available prior to 1974-75.

<i>1990-91</i>	<i>1991-92</i>	<i>1992-93</i>	<i>1993-94</i>	<i>1994-95</i>	<i>1995-96</i>	<i>1996-97</i>	<i>1997-98</i>
<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
454	477	423	391	350	332	376	464
1 052	1 122	1 175	1 202	1 251	1 301	1 505	1 761
2 504	2 783	2 765	2 699	2 669	2 850	2 963	3 312
630	572	499	149	143	148	159	118
386	418	450	432	454	540	533	727
230	267	19					43
320	333	336	347	372	343	396	434
4 069	4 373	4 070	3 627	3 638	3 881	4 051	4 634
2 286	2 376	2 261	2 112	2 133	2 377	2 425	2 491
306	311	353	331	351	364	390	253
200	220	253	230	253	251	254	
					9	11	
411	396	408	463	431	499	515	1 265
3 204	3 302	3 274	3 136	3 168	3 501	3 595	4 010
105	134	148	186	222	216	236	244
586	640	704	674	745	524	543	922
1	1	1	1	1			
692	775	852	861	967	740	779	1 167
383	431	461	407	453	416	454	445
36	42	27	22	24	22	30	20
27	26	25	27	30	22	33	42
1	5	6					2
447	504	519	456	508	460	517	508
151	136	134	157	128	138	147	180
77	92	95	95	108	112	123	157
3	3	3	4	6	6	12	1
	1	2				7	1
231	232	233	256	242	256	289	339
17	14	58	20	68	216	22	9
253	257	262	263	289	273	331	376
32	42	47	31	45	59	47	56
484	514	482	502	573	475	662	799
6	3	3	3	11	11	12	4
1					9	10	43
724	676	660	612	321	452	390	394
1 214	1 193	1 145	1 118	905	947	1 074	1 239
200	204	188	176	217	207	195	124
967	841	744	999	988	985	824	674
1 523	1 717	2 027	2 185	1 972	1 909	1 450	1 132
187	354	571	527	421	336	387	389
958	1 012	1 043	960	930	954	1 017	1 056
1 073	1 136	1 156	1 185	1 208	1 257	1 278	1 320
16 572	17 555	17 786	17 392	17 167	17 615	17 737	19 259

Table A.6: General government expenses by purpose 1998-99 to 2011-12

	(\$ million)				
	1998-99	1999-00	2000-01	2001-02	2002-03
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>
General public services ^(b)	125	462	837	642	431
Public order and safety	1 784	1 965	2 005	2 110	2 390
Primary and secondary	3 987	4 279	4 708	5 102	5 267
University					87
Technical and further education	909	941	1 115	1 146	1 185
Other tertiary					
Other	310	332	367	391	436
Education	5 205	5 552	6 190	6 639	6 975
Acute care institutions	3 651	3 832	4 337	4 683	5 210
Other health institutions	187	191	211	231	30
Community health services	838	889	976	1 085	1 003
Pharmaceutical	35	39	40	46	58
Other	51	52	53	57	490
Health	4 763	5 003	5 619	6 101	6 790
Social security					
Welfare services	1 366	1 497	1 665	1 832	1 934
Other	2				
Social security and welfare	1 367	1 497	1 665	1 832	1 934
Housing and community development	357	359	675	856	601
Water supply	55	97	81	104	188
Sanitation and protection of the environment	30	33	56	69	224
Other community amenities	336	368	434	393	377
Housing and community amenities	778	856	1 245	1 422	1 390
Recreational facilities and services	329	391	410	434	458
Cultural facilities and services	130	205	220	224	250
Broadcasting and film production		13	15	21	39
Other recreation and culture	10	5	16	11	2
Recreation and culture	469	614	661	690	748
Fuel and energy	126	55	71	71	23
Agriculture, forestry and fishing	503	434	432	433	353
Mining, manufacturing and construction	30	20	12	23	17
Road transport	1 118	1 157	1 206	1 284	1 449
Water transport	4	12	2	2	2
Rail transport	888	946	997	1 009	988
Air transport					
Communications and other transport	24	29	44	51	91
Transport and communications	2 034	2 144	2 249	2 346	2 530
Other economic affairs	280	211	235	327	351
Superannuation interest expense	1 035	806	859	827	937
Public debt transactions	666	600	639	616	691
Other					
Superannuation not allocated to purpose					
Depreciation not allocated to purpose					
Total GFS expenses ^(c)	19 166	20 219	22 721	24 079	25 559

Source: 1998-2002 to 2008-12 Department of Treasury and Finance; 2002-07 ABS Catalogue 5512.0

2003-04	2004-05	2005-06	2006-07	2007-08 ^(a)	2008-09 ^(a)	2009-10 ^(a)	2010-11 ^(a)	2011-12 ^(a)
Actual	Actual	Actual	Actual	Revised	Estimate	Estimate	Estimate	Estimate
702	579	729	507	1 544	1 707	2 797	3 522	4 249
2 502	2 808	3 165	3 613	4 050	4 193	4 220	4 357	4 412
5 531	5 854	6 225	6 705					
74	74	228	267					
1 262	1 357	1 446	1 345					
443	651	614	764					
7 310	7 936	8 513	9 082	9 180	9 694	9 941	10 297	10 534
5 585	6 027	6 426	6 847					
32	33	34	40					
960	1 059	1 186	1 286					
59	75	80	102					
512	521	556	586					
7 148	7 715	8 282	8 860	9 330	9 836	9 874	10 123	10 338
2 077	2 286	2 421	2 533					
2 077	2 286	2 421	2 533	2 957	2 896	2 963	3 039	3 109
498	998	1 007	1 328					
162	182	165	228					
166	252	238	290					
412	502	535	537					
1 238	1 934	1 945	2 383	1 975	1 963	1 876	1 858	1 828
409	379	550	450					
213	265	277	289					
38								
2								
661	644	827	739	804	842	830	827	822
108	48	63	100	68	83	71	72	72
449	276	267	404	478	361	321	326	324
31	22	91	20	27	27	27	20	19
1 400	1 640	1 375	1 603					
2	13	12	12					
1 924	1 282	1 619	1 787					
80	81	164	166					
3 406	3 016	3 169	3 568	3 762	3 878	3 958	4 121	4 253
317	356	394	378	487	456	466	406	371
916	820	480	419	330	519	521	520	520
681	590	452	459	460	499	577	695	804
		180	408	29	27	27	28	28
27 547	29 029	30 977	33 473	35 481	36 982	38 470	40 211	41 684

**Table A.6: General government expenses by purpose 1998-99 to 2011-12
(continued)**

Notes:

- (a) Detailed estimates are not available.*
- (b) General Public Services in the forward estimates includes superannuation expenses and contingencies not allocated to departments.*
- (c) Total GFS expenses - accruals basis. Estimated superannuation expenses have not been allocated by purpose. Estimated depreciation expense not available prior to 1974-75.*